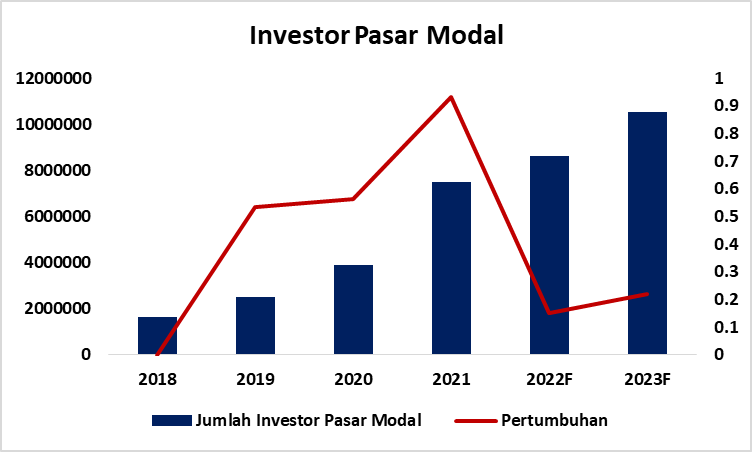
Lampiran 1

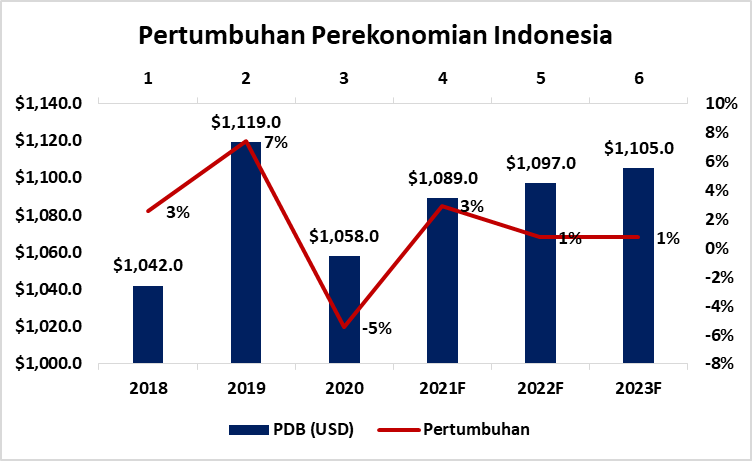
Data dan Gambar Penelitian



**Gambar 1,**

**Investor Pasar Modal Indonesia**

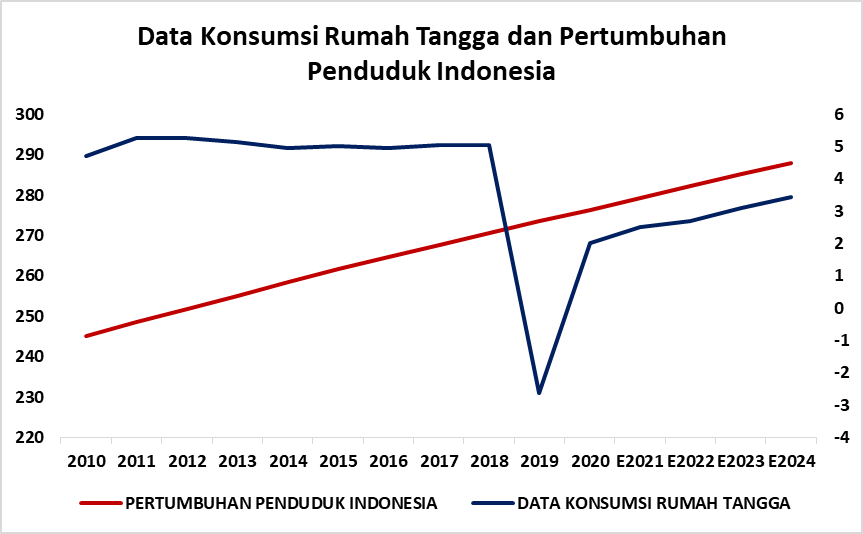
**Sumber : Indonesia Stock Exchange**



**Gambar 2,**

**Pertumbuhan Perekonomian Indonesia**

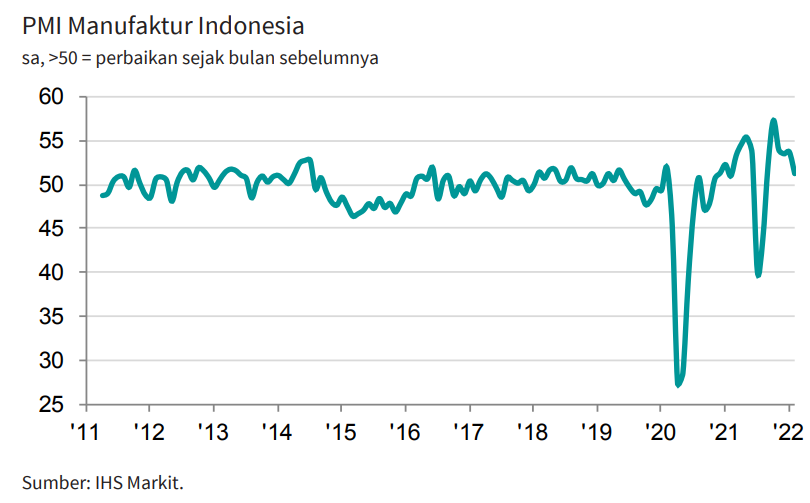
**Sumber: Kemenkeu & BPS**



**Gambar 3,**

**Konsumsi Rumah Tangga dan Pertumbuhan Penduduk**

**Sumber : BPS**



**Gambar 4,**

**PMI Manufaktur Indonesia**

**Sumber: IHS Markit**



**Gambar 5,**

**Indeks Harga Saham *Consumer Industry***

**Sumber: *Investing.com***

**Gambar 6,**

**Pertumbuhan Pendapatan dan *Total Asset Emiten Food & Beverages***

**Sumber: *Tradingview***

Lampiran 2

Populasi Penelitian

POPULASI PENELITIAN

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| NO | KODE | NAMA PERUSAHAAN | NO | KODE | NAMA PERUSAHAAN |
| 1 | AALI | Astra Agro Lestari Tbk. | 50 | KINO | Kino Indonesia Tbk. |
| 2 | ADES | Akasha Wira International Tbk. | 51 | KMDS | Kurniamitra Duta Sentosa Tbk. |
| 3 | AGAR | Asia Sejahtera Mina Tbk. | 52 | KPAS | Cottonindo Ariesta Tbk. |
| 4 | AISA | FKS Food Sejahtera Tbk. | 53 | LSIP | PP London Sumatra Indonesia Tb |
| 5 | ALTO | Tri Banyan Tirta Tbk. | 54 | MAGP | Multi Agro Gemilang Plantation |
| 6 | AMRT | Sumber Alfaria Trijaya Tbk. | 55 | MAIN | Malindo Feedmill Tbk. |
| 7 | ANDI | Andira Agro Tbk. | 56 | MBTO | Martina Berto Tbk. |
| 8 | ANJT | Austindo Nusantara Jaya Tbk. | 57 | MGRO | Mahkota Group Tbk. |
| 9 | BEEF | Estika Tata Tiara Tbk. | 58 | MIDI | Midi Utama Indonesia Tbk. |
| 10 | BISI | BISI International Tbk. | 59 | MLBI | Multi Bintang Indonesia Tbk. |
| 11 | BOBA | Formosa Ingredient Factory Tbk | 60 | MPPA | Matahari Putra Prima Tbk. |
| 12 | BTEK | Bumi Teknokultura Unggul Tbk | 61 | MRAT | Mustika Ratu Tbk. |
| 13 | BUDI | Budi Starch & Sweetener Tbk. | 62 | MYOR | Mayora Indah Tbk. |
| 14 | BWPT | Eagle High Plantations Tbk. | 63 | NASI | Wahana Inti Makmur Tbk. |
| 15 | CAMP | Campina Ice Cream Industry Tbk | 64 | OILS | Indo Oil Perkasa Tbk. |
| 16 | CEKA | Wilmar Cahaya Indonesia Tbk. | 65 | PALM | Provident Agro Tbk. |
| 17 | CLEO | Sariguna Primatirta Tbk. | 66 | PANI | Pratama Abadi Nusa Industri Tb |
| 18 | CMRY | Cisarua Mountain Dairy Tbk. | 67 | PCAR | Prima Cakrawala Abadi Tbk. |
| 19 | COCO | Wahana Interfood Nusantara Tbk | 68 | PGUN | Pradiksi Gunatama Tbk. |
| 20 | CPIN | Charoen Pokphand Indonesia Tbk | 69 | PMMP | Panca Mitra Multiperdana Tbk. |
| 21 | CPRO | Central Proteina Prima Tbk. | 70 | PSDN | Prasidha Aneka Niaga Tbk |
| 22 | CSRA | Cisadane Sawit Raya Tbk. | 71 | PSGO | Palma Serasih Tbk. |
| 23 | DAYA | Duta Intidaya Tbk. | 72 | RANC | Supra Boga Lestari Tbk. |
| 24 | DLTA | Delta Djakarta Tbk. | 73 | RMBA | Bentoel Internasional Investam |
| 25 | DMND | Diamond Food Indonesia Tbk. | 74 | ROTI | Nippon Indosari Corpindo Tbk. |
| 26 | DPUM | Dua Putra Utama Makmur Tbk. | 75 | SDPC | Millennium Pharmacon Internati |
| 27 | DSFI | Dharma Samudera Fishing Indust | 76 | SGRO | Sampoerna Agro Tbk. |
| 28 | DSNG | Dharma Satya Nusantara Tbk. | 77 | SIMP | Salim Ivomas Pratama Tbk. |
| 29 | ENZO | Morenzo Abadi Perkasa Tbk. | 78 | SIPD | Sreeya Sewu Indonesia Tbk. |
| 30 | EPMT | Enseval Putera Megatrading Tbk | 79 | SKBM | Sekar Bumi Tbk. |
| 31 | FAPA | FAP Agri Tbk. | 80 | SKLT | Sekar Laut Tbk. |
| 32 | FISH | FKS Multi Agro Tbk. | 81 | SMAR | Smart Tbk. |
| 33 | FLMC | Falmaco Nonwoven Industri Tbk. | 82 | SSMS | Sawit Sumbermas Sarana Tbk. |
| 34 | FOOD | Sentra Food Indonesia Tbk. | 83 | STTP | Siantar Top Tbk. |
| 35 | GGRM | Gudang Garam Tbk. | 84 | TAPG | Triputra Agro Persada Tbk. |
| 36 | GOLL | Golden Plantation Tbk. | 85 | TAYS | Jaya Swarasa Agung Tbk. |
| 37 | GOOD | Garudafood Putra Putri Jaya Tb | 86 | TBLA | Tunas Baru Lampung Tbk. |
| 38 | GZCO | Gozco Plantations Tbk. | 87 | TCID | Mandom Indonesia Tbk. |
| 39 | HERO | Hero Supermarket Tbk. | 88 | TGKA | Tigaraksa Satria Tbk. |
| 40 | HMSP | H.M. Sampoerna Tbk. | 89 | UCID | Uni-Charm Indonesia Tbk. |
| 41 | HOKI | Buyung Poetra Sembada Tbk. | 90 | ULTJ | Ultra Jaya Milk Industry & Tra |
| 42 | ICBP | Indofood CBP Sukses Makmur Tbk | 91 | UNSP | Bakrie Sumatera Plantations Tb |
| 43 | IKAN | Era Mandiri Cemerlang Tbk. | 92 | UNVR | Unilever Indonesia Tbk. |
| 44 | INDF | Indofood Sukses Makmur Tbk. | 93 | VICI | Victoria Care Indonesia Tbk. |
| 45 | IPPE | Indo Pureco Pratama Tbk. | 94 | WAPO | Wahana Pronatural Tbk. |
| 46 | ITIC | Indonesian Tobacco Tbk. | 95 | WICO | Wicaksana Overseas Internation |
| 47 | JAWA | Jaya Agra Wattie Tbk. | 96 | WIIM | Wismilak Inti Makmur Tbk. |
| 48 | JPFA | Japfa Comfeed Indonesia Tbk. | 97 | WMPP | Widodo Makmur Perkasa Tbk. |
| 49 | KEJU | Mulia Boga Raya Tbk. | 98 | WMUU | Widodo Makmur Unggas Tbk. |

Lampiran 3

Sample Penelitian

SAMPLE PENELITIAN

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| NO | KODE | NAMA PERUSAHAAN | Tanggal Listing | Kriteria Sampling |
| 1 | ADES | Akasha Wira International Tbk. | 13 Juni 1994 | Lolos |
| 2 | AISA | FKS Food Sejahtera Tbk. | 11 Juni 1997 | Lolos |
| 3 | ALTO | Tri Banyan Tirta Tbk. | 10 Juli 2012 | Lolos |
| 4 | BTEK | Bumi Teknokultura Unggul Tbk | 14 Mei 2004 | Lolos |
| 5 | BUDI | Budi Starch & Sweetener Tbk. | 08 Mei 1995 | Lolos |
| 6 | CAMP | Campina Ice Cream Industry Tbk | 19 Desember 2017 | Lolos |
| 7 | CEKA | Wilmar Cahaya Indonesia Tbk. | 09 Juli 1996 | Lolos |
| 8 | CLEO | Sariguna Primatirta Tbk. | 05 Mei 2017 | Lolos |
| 9 | COCO | Wahana Interfood Nusantara Tbk | 20 Maret 2019 | Tidak Lolos |
| 10 | DLTA | Delta Djakarta Tbk. | 27 Februari 1984 | Lolos |
| 11 | DMND | Diamond Food Indonesia Tbk. | 22 Januari 2020 | Tidak Lolos |
| 12 | FOOD | Sentra Food Indonesia Tbk. | 08 Januari 2019 | Tidak Lolos |
| 13 | GOOD | Garudafood Putra Putri Jaya Tb | 10 Oktober 2018 | Lolos |
| 14 | HOKI | Buyung Poetra Sembada Tbk. | 22 Juni 2017 | Lolos |
| 15 | ICBP | Indofood CBP Sukses Makmur Tbk | 07 Oktober 2010 | Lolos |
| 16 | IKAN | Era Mandiri Cemerlang Tbk. | 12 Februari 2020 | Tidak Lolos |
| 17 | INDF | Indofood Sukses Makmur Tbk. | 14 Juli 1994 | Lolos |
| 18 | KEJU | Mulia Boga Raya Tbk. | 25 November 2019 | Tidak Lolos |
| 19 | MLBI | Multi Bintang Indonesia Tbk. | 15 Desember 1981 | Lolos |
| 20 | MYOR | Mayora Indah Tbk. | 4 Juli 1990 | Lolos |
| 21 | PANI | Pratama Abadi Nusa Industri Tb | 18 September 2018 | Lolos |
| 22 | PCAR | Prima Cakrawala Abadi Tbk. | 29 Desember 2017 | Lolos |
| 23 | PMMP | Panca Mitra Multiperdana Tbk. | 18 Desember 2020 | Tidak Lolos |
| 24 | PSDN | Prasidha Aneka Niaga Tbk | 18 Oktober 1994 | Lolos |
| 25 | PSGO | Palma Serasih Tbk. | 25 November 2019 | Tidak Lolos |
| 26 | ROTI | Nippon Indosari Corpindo Tbk. | 28 Juni 2010 | Lolos |
| 27 | SKBM | Sekar Bumi Tbk. | 28 September 2012 | Lolos |
| 28 | SKLT | Sekar Laut Tbk. | 08 September 1993 | Lolos |
| 29 | STTP | Siantar Top Tbk. | 16 Desember 1996 | Lolos |
| 30 | ULTJ | Ultra Jaya Milk Industry & Tra | 02 Juli 1990 | Lolos |
| 31 | WMUU | Widodo Makmur Unggas Tbk. | 02 Februari 2021 | Tidak Lolos |

Lampiran 4

Data Keuangan Perusahaan

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| CURRENT ASSET PERUSAHAAN *FOOD AND BEVERAGES* TAHUN 2015-2019 | | | | | |
|
| Current Assets | | | | | |
| KODE | Tahun | | | | |
| 2015 | 2016 | 2017 | 2018 | 2019 |
| ADES | Rp276,323,000,000 | Rp319,614,000,000 | Rp294,244,000,000 | Rp364,138,000,000 | Rp351,120,000,000 |
| AISA | Rp4,463,635,000,000 | Rp5,949,164,000,000 | Rp4,536,882,000,000 | Rp788,973,000,000 | Rp474,261,000,000 |
| ALTO | Rp555,759,090,001 | Rp249,820,943,000 | Rp192,943,940,001 | Rp188,531,394,000 | Rp176,818,868,001 |
| BTEK | Rp90,851,677,000 | Rp660,182,030,000 | Rp1,105,184,126,001 | Rp1,042,216,941,000 | Rp914,969,847,001 |
| BUDI | Rp1,492,365,000,000 | Rp1,092,360,000,000 | Rp1,027,489,000,000 | Rp1,472,140,000,000 | Rp1,141,009,000,000 |
| CEKA | Rp1,253,019,074,000 | Rp1,103,865,252,000 | Rp988,479,957,001 | Rp809,166,450,001 | Rp1,067,652,078,000 |
| DLTA | Rp902,006,833,000 | Rp1,048,133,697,000 | Rp1,206,576,189,000 | Rp1,384,227,944,000 | Rp1,292,805,083,000 |
| ICBP | Rp13,961,500,000,000 | Rp15,571,362,000,000 | Rp16,579,331,000,000 | Rp14,121,568,000,000 | Rp16,624,925,000,000 |
| INDF | Rp42,816,745,000,000 | Rp28,985,443,000,000 | Rp32,515,399,000,000 | Rp33,272,618,000,000 | Rp31,403,445,000,000 |
| MLBI | Rp709,955,000,000 | Rp901,258,000,000 | Rp1,076,845,000,000 | Rp1,228,961,000,000 | Rp1,174,555,000,000 |
| MYOR | Rp7,454,347,029,000 | Rp8,739,782,750,000 | Rp10,674,199,571,000 | Rp12,647,858,727,001 | Rp12,776,102,781,001 |
| PSDN | Rp286,838,275,000 | Rp349,455,819,001 | Rp387,041,829,000 | Rp369,067,844,001 | Rp285,684,939,001 |
| ROTI | Rp812,990,646,000 | Rp949,414,338,000 | Rp2,319,937,439,000 | Rp1,876,409,299,000 | Rp1,874,411,044,000 |
| SKBM | Rp341,723,784,001 | Rp519,269,756,001 | Rp836,639,597,000 | Rp851,410,216,001 | Rp889,743,651,000 |
| SKLT | Rp189,758,915,000 | Rp222,686,872,001 | Rp267,129,479,001 | Rp356,735,670,000 | Rp378,352,247,000 |
| STTP | Rp875,469,433,001 | Rp921,133,961,000 | Rp947,986,050,000 | Rp1,250,806,822,001 | Rp1,165,406,301,001 |
| ULTJ | Rp2,103,565,054,001 | Rp2,874,822,000,000 | Rp3,439,990,000,000 | Rp2,793,521,000,000 | Rp3,716,641,000,000 |
| CAMP | - | - | - | Rp664,681,699,001 | Rp723,916,345,000 |
| CLEO | - | - | - | Rp198,544,322,000 | Rp240,755,729,000 |
| HOKI | - | - | - | Rp490,747,589,001 | Rp483,422,211,001 |
| PCAR | - | - | - | Rp86,383,519,000 | Rp81,197,082,001 |
| GOOD | - | - | - | - | Rp1,999,886,000,000 |
| PANI | - | - | - | - | Rp91,858,799,000 |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| CURRENT LIABILITIES PERUSAHAAN *FOOD AND BEVERAGES* TAHUN 2015-2019 | | | | | |
|
| Current Liabilities | | | | | |
| KODE | Tahun | | | | |
| 2015 | 2016 | 2017 | 2018 | 2019 |
| ADES | Rp199,364,000,000 | Rp195,466,000,000 | Rp244,888,000,000 | Rp262,397,000,000 | Rp175,191,000,000 |
| AISA | Rp2,750,456,000,000 | Rp2,504,330,000,000 | Rp3,902,708,000,000 | Rp5,177,830,000,000 | Rp1,152,923,000,000 |
| ALTO | Rp351,136,317,000 | Rp331,532,658,000 | Rp179,485,187,001 | Rp246,962,435,001 | Rp200,070,083,000 |
| BTEK | Rp185,468,483,001 | Rp1,101,430,689,001 | Rp1,096,688,884,001 | Rp483,324,264,000 | Rp521,992,920,000 |
| BUDI | Rp1,491,109,000,000 | Rp1,090,816,000,000 | Rp1,019,986,000,000 | Rp1,467,508,000,000 | Rp1,133,685,000,000 |
| CEKA | Rp816,471,301,000 | Rp504,208,767,000 | Rp444,383,077,001 | Rp158,255,592,000 | Rp222,440,530,001 |
| DLTA | Rp140,419,495,000 | Rp137,842,096,000 | Rp139,684,908,000 | Rp192,299,843,000 | Rp160,587,363,000 |
| ICBP | Rp6,002,344,000,000 | Rp6,469,785,000,000 | Rp6,827,588,000,000 | Rp7,235,398,000,000 | Rp6,556,359,000,000 |
| INDF | Rp25,107,538,000,000 | Rp19,219,441,000,000 | Rp21,637,763,000,000 | Rp31,204,102,000,000 | Rp24,686,862,000,000 |
| MLBI | Rp1,215,227,000,000 | Rp1,326,261,000,000 | Rp1,304,114,000,000 | Rp1,578,919,000,000 | Rp1,939,261,000,000 |
| MYOR | Rp3,151,495,162,001 | Rp3,854,051,319,000 | Rp4,473,628,322,001 | Rp4,764,510,387,000 | Rp3,726,359,539,000 |
| PSDN | Rp236,911,023,000 | Rp329,735,955,000 | Rp333,943,794,001 | Rp361,013,085,000 | Rp378,030,544,001 |
| ROTI | Rp395,920,006,001 | Rp320,501,824,000 | Rp1,027,176,531,000 | Rp525,422,150,000 | Rp1,106,938,318,001 |
| SKBM | Rp298,417,379,001 | Rp468,979,800,001 | Rp511,596,750,001 | Rp615,506,825,001 | Rp668,931,501,001 |
| SKLT | Rp159,132,842,000 | Rp169,302,583,001 | Rp211,493,160,001 | Rp291,349,105,001 | Rp293,281,364,001 |
| STTP | Rp554,491,047,001 | Rp556,752,312,001 | Rp358,963,437,000 | Rp676,673,564,001 | Rp408,490,550,001 |
| ULTJ | Rp561,628,179,000 | Rp593,526,000,000 | Rp820,625,000,000 | Rp635,161,000,000 | Rp836,314,000,000 |
| CAMP | - | - | - | Rp61,322,975,000 | Rp57,300,411,000 |
| CLEO | - | - | - | Rp121,061,155,001 | Rp204,953,165,000 |
| HOKI | - | - | - | Rp183,224,424,001 | Rp161,901,915,001 |
| PCAR | - | - | - | Rp23,934,318,000 | Rp33,133,870,000 |
| GOOD | - | - | - | - | Rp1,303,882,000,000 |
| PANI | - | - | - | - | Rp61,591,309,001 |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| TOTAL DEBT PERUSAHAAN *FOOD AND BEVERAGES* TAHUN 2015-2019 | | | | | |
|
| Total Debt | | | | | |
| KODE | Tahun | | | | |
| 2015 | 2016 | 2017 | 2018 | 2019 |
| ADES | Rp324,855,000,000 | Rp383,091,000,000 | Rp417,225,000,000 | Rp399,361,000,000 | Rp254,438,000,000 |
| AISA | Rp5,094,072,000,000 | Rp4,990,139,000,000 | Rp5,319,855,000,000 | Rp5,267,348,000,000 | Rp3,526,819,000,000 |
| ALTO | Rp673,255,888,001 | Rp684,252,214,000 | Rp690,099,182,000 | Rp722,716,844,001 | Rp722,719,563,001 |
| BTEK | Rp415,507,865,001 | Rp3,368,860,413,000 | Rp3,318,435,703,000 | Rp2,904,707,799,000 | Rp2,832,632,209,000 |
| BUDI | Rp2,160,702,000,000 | Rp1,766,825,000,000 | Rp1,744,756,000,000 | Rp2,166,496,000,000 | Rp1,714,449,000,000 |
| CEKA | Rp845,932,695,001 | Rp538,044,038,001 | Rp489,592,257,000 | Rp192,308,466,001 | Rp261,784,845,000 |
| DLTA | Rp188,700,435,000 | Rp185,422,642,000 | Rp196,197,372,000 | Rp239,353,356,000 | Rp212,420,390,000 |
| ICBP | Rp10,173,713,000,000 | Rp10,401,125,000,000 | Rp11,295,184,000,000 | Rp11,660,003,000,000 | Rp12,038,210,000,000 |
| INDF | Rp48,709,933,000,000 | Rp38,233,092,000,000 | Rp41,182,764,000,000 | Rp46,620,996,000,000 | Rp41,996,071,000,000 |
| MLBI | Rp1,334,373,000,000 | Rp1,454,398,000,000 | Rp1,445,173,000,000 | Rp1,721,965,000,000 | Rp2,094,007,000,000 |
| MYOR | Rp6,148,255,759,000 | Rp6,657,165,872,000 | Rp7,561,503,434,000 | Rp9,049,161,944,001 | Rp9,137,978,611,000 |
| PSDN | Rp296,079,753,000 | Rp373,511,385,000 | Rp391,494,545,001 | Rp454,760,271,000 | Rp587,528,831,000 |
| ROTI | Rp1,517,788,685,000 | Rp1,476,889,086,001 | Rp1,739,467,993,001 | Rp1,476,909,260,001 | Rp1,589,486,465,001 |
| SKBM | Rp420,396,809,000 | Rp633,267,725,000 | Rp599,790,014,001 | Rp730,789,419,000 | Rp784,562,971,001 |
| SKLT | Rp225,066,080,000 | Rp272,088,644,000 | Rp328,714,435,001 | Rp408,057,718,000 | Rp410,463,595,001 |
| STTP | Rp910,758,598,001 | Rp1,167,899,357,000 | Rp957,660,374,001 | Rp984,801,863,000 | Rp733,556,075,001 |
| ULTJ | Rp742,490,216,000 | Rp749,967,000,000 | Rp978,185,000,000 | Rp780,915,000,000 | Rp953,283,000,000 |
| CAMP | - | - | - | Rp118,853,215,000 | Rp122,136,752,000 |
| CLEO | - | - | - | Rp198,455,391,001 | Rp478,844,867,001 |
| HOKI | - | - | - | Rp195,678,977,001 | Rp207,108,590,000 |
| PCAR | - | - | - | Rp28,973,210,000 | Rp40,503,414,000 |
| GOOD | - | - | - | - | Rp2,297,547,000,000 |
| PANI | - | - | - | - | Rp79,744,555,001 |
|  |  |  |  |  |  |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| TOTAL EQUITY PERUSAHAAN *FOOD AND BEVERAGES* TAHUN 2015-2019 | | | | | |
|
| Total Equity | | | | | |
| KODE | Tahun | | | | |
| 2015 | 2016 | 2017 | 2018 | 2019 |
| ADES | Rp328,369,000,000 | Rp384,388,000,000 | Rp423,011,000,000 | Rp481,914,000,000 | Rp567,937,000,000 |
| AISA | Rp3,369,077,000,000 | Rp3,942,933,000,000 | Rp3,377,829,000,000 | -Rp3,449,081,000,000 | -Rp1,656,803,000,000 |
| ALTO | Rp506,972,183,001 | Rp478,571,540,000 | Rp417,450,463,000 | Rp385,439,127,000 | Rp379,059,954,000 |
| BTEK | Rp72,081,752,001 | Rp1,546,503,846,001 | Rp2,029,366,665,001 | Rp2,260,528,669,000 | Rp2,142,615,920,001 |
| BUDI | Rp1,028,073,000,000 | Rp1,082,968,000,000 | Rp1,108,193,000,000 | Rp1,137,560,000,000 | Rp1,189,316,000,000 |
| CEKA | Rp639,893,514,000 | Rp887,920,113,001 | Rp903,044,187,000 | Rp976,647,575,001 | Rp1,131,294,696,001 |
| DLTA | Rp846,555,429,000 | Rp1,008,341,065,000 | Rp1,140,585,107,000 | Rp1,280,040,294,000 | Rp1,209,524,439,000 |
| ICBP | Rp15,454,863,000,000 | Rp17,563,958,000,000 | Rp19,563,668,000,000 | Rp21,618,923,000,000 | Rp25,300,838,000,000 |
| INDF | Rp27,269,351,000,000 | Rp28,974,286,000,000 | Rp31,178,844,000,000 | Rp33,614,280,000,000 | Rp37,777,948,000,000 |
| MLBI | Rp766,269,000,000 | Rp820,524,000,000 | Rp1,064,474,000,000 | Rp1,167,155,000,000 | Rp795,794,000,000 |
| MYOR | Rp5,077,450,725,000 | Rp6,121,490,034,000 | Rp7,186,069,576,000 | Rp8,342,647,699,000 | Rp9,662,866,079,001 |
| PSDN | Rp247,632,550,001 | Rp204,572,781,000 | Rp221,054,458,001 | Rp163,084,886,000 | Rp113,665,427,000 |
| ROTI | Rp1,188,534,951,001 | Rp1,399,298,181,001 | Rp2,773,993,923,001 | Rp2,841,883,886,001 | Rp3,069,195,537,000 |
| SKBM | Rp280,926,213,001 | Rp310,744,436,000 | Rp865,395,011,000 | Rp887,802,406,001 | Rp891,921,977,001 |
| SKLT | Rp152,300,807,000 | Rp296,393,676,001 | Rp307,947,168,000 | Rp339,768,893,001 | Rp380,959,820,001 |
| STTP | Rp983,883,894,000 | Rp1,156,031,944,001 | Rp1,372,212,563,000 | Rp1,630,565,397,001 | Rp2,117,035,201,001 |
| ULTJ | Rp2,780,858,768,000 | Rp3,473,483,000,000 | Rp4,084,876,000,000 | Rp4,660,272,000,000 | Rp5,548,439,000,000 |
| CAMP | - | - | - | Rp885,422,598,001 | Rp935,392,483,001 |
| CLEO | - | - | - | Rp635,477,886,000 | Rp766,299,436,000 |
| HOKI | - | - | - | Rp563,166,837,000 | Rp641,565,552,000 |
| PCAR | - | - | - | Rp90,887,575,001 | Rp86,669,719,000 |
| GOOD | - | - | - | - | Rp2,602,097,000,000 |
| PANI | - | - | - | - | Rp39,706,824,000 |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| TOTAL ASSET PERUSAHAAN *FOOD AND BEVERAGES* TAHUN 2015-2019 | | | | | |
|
| Total Assets | | | | | |
| KODE | Tahun | | | | |
| 2015 | 2016 | 2017 | 2018 | 2019 |
| ADES | Rp653,224,000,000 | Rp767,479,000,000 | Rp840,236,000,000 | Rp881,275,000,000 | Rp822,375,000,000 |
| AISA | Rp9,060,979,000,000 | Rp9,254,539,000,000 | Rp8,724,734,000,000 | Rp1,816,406,000,000 | Rp1,868,966,000,000 |
| ALTO | Rp1,180,228,072,000 | Rp116,509,363,201 | Rp110,938,397,100 | Rp110,984,352,200 | Rp110,345,008,700 |
| BTEK | Rp495,390,442,001 | Rp4,879,715,095,000 | Rp5,306,055,112,000 | Rp5,165,236,468,001 | Rp4,975,248,130,000 |
| BUDI | Rp3,265,953,000,000 | Rp2,931,807,000,000 | Rp2,939,456,000,000 | Rp3,392,980,000,000 | Rp2,999,767,000,000 |
| CEKA | Rp1,485,826,210,000 | Rp1,425,964,152,000 | Rp1,392,636,444,001 | Rp1,168,956,042,001 | Rp1,393,079,542,000 |
| DLTA | Rp1,038,321,916,000 | Rp1,197,796,650,000 | Rp1,340,842,765,000 | Rp1,523,517,170,000 | Rp1,425,983,722,000 |
| ICBP | Rp26,560,624,000,000 | Rp28,901,948,000,000 | Rp31,619,514,000,000 | Rp34,367,153,000,000 | Rp38,709,314,000,000 |
| INDF | Rp91,831,526,000,000 | Rp82,174,515,000,000 | Rp87,939,488,000,000 | Rp96,537,796,000,000 | Rp96,198,559,000,000 |
| MLBI | Rp2,100,853,000,000 | Rp2,275,038,000,000 | Rp2,510,078,000,000 | Rp2,889,501,000,000 | Rp2,890,271,000,000 |
| MYOR | Rp11,342,715,686,000 | Rp12,922,421,859,000 | Rp14,915,849,800,000 | Rp17,591,706,426,001 | Rp19,037,918,806,000 |
| PSDN | Rp620,398,854,000 | Rp653,796,725,000 | Rp690,979,867,000 | Rp697,657,400,001 | Rp763,492,320,000 |
| ROTI | Rp2,706,323,637,000 | Rp2,919,640,858,001 | Rp4,559,573,709,000 | Rp4,393,810,380,001 | Rp4,682,083,844,001 |
| SKBM | Rp764,484,248,001 | Rp1,001,657,012,000 | Rp1,623,027,475,000 | Rp1,771,365,972,000 | Rp1,820,383,352,001 |
| SKLT | Rp189,758,915,000 | Rp568,239,939,001 | Rp636,284,210,000 | Rp747,293,725,000 | Rp790,845,543,001 |
| STTP | Rp1,919,568,037,000 | Rp2,336,411,494,001 | Rp2,342,432,443,000 | Rp2,631,189,810,000 | Rp2,881,563,083,001 |
| ULTJ | Rp3,539,995,910,000 | Rp4,239,200,000,000 | Rp5,186,940,000,000 | Rp5,555,871,000,000 | Rp6,608,422,000,000 |
| CAMP | - | - | - | Rp1,004,275,813,001 | Rp1,057,529,235,001 |
| CLEO | - | - | - | Rp833,933,861,001 | Rp1,245,144,303,001 |
| HOKI | - | - | - | Rp758,846,556,000 | Rp848,676,035,000 |
| PCAR | - | - | - | Rp117,423,511,001 | Rp124,735,506,001 |
| GOOD | - | - | - | - | Rp5,063,068,000,000 |
| PANI | - | - | - | - | Rp119,708,955,001 |

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| --- | --- | --- | --- | --- | --- |
| NET PROFIT PERUSAHAAN *FOOD AND BEVERAGES* TAHUN 2015-2019 | | | | | |
|
| Net Profit | | | | | |
| KODE | Tahun | | | | |
| 2015 | 2016 | 2017 | 2018 | 2019 |
| ADES | Rp32,839,000,000 | Rp55,951,000,000 | Rp38,242,000,000 | Rp52,958,000,000 | Rp83,885,000,000 |
| AISA | Rp323,441,000,000 | Rp593,475,000,000 | -Rp551,903,000,000 | -Rp123,429,000,000 | Rp1,134,399,000,000 |
| ALTO | -Rp24,301,642,001 | -Rp26,431,995,000 | -Rp62,415,768,000 | -Rp32,871,149,000 | -Rp7,361,733,000 |
| BTEK | Rp509,499,000 | Rp1,650,275,001 | -Rp31,477,334,001 | Rp76,001,730,001 | -Rp83,843,800,001 |
| BUDI | Rp19,602,000,000 | Rp33,651,000,000 | Rp41,078,000,000 | Rp48,064,000,000 | Rp61,228,000,000 |
| CEKA | Rp106,549,446,001 | Rp249,697,013,001 | Rp107,420,886,001 | Rp92,649,656,001 | Rp215,459,200,000 |
| DLTA | Rp190,478,484,000 | Rp257,864,722,000 | Rp279,745,292,000 | Rp338,066,751,000 | Rp317,899,804,000 |
| ICBP | Rp3,000,713,000,000 | Rp3,600,351,000,000 | Rp3,796,545,000,000 | Rp4,575,799,000,000 | Rp5,038,789,000,000 |
| INDF | Rp2,967,951,000,000 | Rp4,144,571,000,000 | Rp4,168,476,000,000 | Rp4,166,101,000,000 | Rp4,908,172,000,000 |
| MLBI | Rp496,712,000,000 | Rp981,825,000,000 | Rp1,321,795,000,000 | Rp1,224,586,000,000 | Rp757,991,000,000 |
| MYOR | Rp1,220,020,581,000 | Rp1,354,950,312,000 | Rp1,594,441,049,000 | Rp1,716,355,870,000 | Rp1,987,755,412,000 |
| PSDN | -Rp47,030,408,001 | -Rp46,591,941,001 | Rp21,138,008,001 | -Rp62,230,070,001 | -Rp47,358,222,000 |
| ROTI | Rp270,538,700,000 | Rp279,960,998,001 | Rp145,981,447,000 | Rp172,687,391,001 | Rp301,002,075,000 |
| SKBM | Rp41,654,139,000 | Rp28,498,037,001 | Rp26,579,471,000 | Rp13,832,402,000 | Rp4,187,135,001 |
| SKLT | Rp20,414,618,000 | Rp20,636,882,000 | Rp23,105,410,001 | Rp32,109,766,000 | Rp44,988,552,000 |
| STTP | Rp185,736,197,000 | Rp174,472,320,000 | Rp216,365,799,000 | Rp255,195,841,001 | Rp482,621,766,001 |
| ULTJ | Rp519,067,114,001 | Rp703,151,000,000 | Rp703,151,000,000 | Rp697,784,000,000 | Rp1,032,277,000,000 |
| CAMP | - | - | - | Rp61,947,295,001 | Rp76,758,829,000 |
| CLEO | - | - | - | Rp63,262,127,001 | Rp130,756,566,000 |
| HOKI | - | - | - | Rp90,196,395,000 | Rp103,723,228,001 |
| PCAR | - | - | - | -Rp8,385,107,000 | -Rp10,256,932,000 |
| GOOD | - | - | - | - | Rp435,766,000,000 |
| PANI | - | - | - | - | -Rp1,224,172,001 |

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| --- | --- | --- | --- | --- | --- |
| NET SALES PERUSAHAAN *FOOD AND BEVERAGES* TAHUN 2015-2019 | | | | | |
|
| Total Sales | | | | | |
| KODE | Tahun | | | | |
| 2015 | 2016 | 2017 | 2018 | 2019 |
| ADES | Rp669,725,000,000 | Rp887,663,000,000 | Rp814,490,000,000 | Rp804,302,000,000 | Rp834,330,000,000 |
| AISA | Rp6,010,895,000,000 | Rp6,545,680,000,000 | Rp4,920,632,000,000 | Rp1,583,265,000,000 | Rp1,510,427,000,000 |
| ALTO | Rp301,781,831,001 | Rp296,471,502,000.37 | Rp262,143,990,001 | Rp290,274,839,000 | Rp343,971,642,000 |
| BTEK | Rp491,160,230,000 | Rp748,088,902,001 | Rp887,141,290,000 | Rp890,045,953,001 | Rp697,914,218,000 |
| BUDI | Rp2,378,805,000,000 | Rp2,467,553,000,000 | Rp2,510,578,000,000 | Rp2,647,193,000,000 | Rp3,003,768,000,000 |
| CEKA | Rp3,485,733,830,000 | Rp4,115,541,761,000 | Rp4,257,738,486,001 | Rp3,629,327,583,001 | Rp3,120,937,098,001 |
| DLTA | Rp699,506,819,000 | Rp774,968,268,000 | Rp777,308,328,000 | Rp893,006,350,000 | Rp827,136,727,000 |
| ICBP | Rp31,741,094,000,000 | Rp34,466,069,000,000 | Rp35,606,593,000,000 | Rp38,413,407,000,000 | Rp42,296,703,000,000 |
| INDF | Rp64,061,947,000,000 | Rp66,750,317,000,000 | Rp70,186,618,000,000 | Rp73,394,728,000,000 | Rp76,592,955,000,000 |
| MLBI | Rp2,696,318,000,000 | Rp3,263,311,000,000 | Rp3,389,736,000,000 | Rp3,649,615,000,000 | Rp2,463,744,000,000 |
| MYOR | Rp14,818,730,635,001 | Rp18,349,959,898,000 | Rp20,816,673,946,000 | Rp24,060,802,395,001 | Rp25,026,739,472,001 |
| PSDN | Rp920,352,848,000 | Rp932,905,806,000 | Rp1,399,580,417,000 | Rp1,334,070,483,000 | Rp1,224,283,552,001 |
| ROTI | Rp2,174,501,712,001 | Rp2,521,920,968,000 | Rp2,491,100,179,001 | Rp2,766,545,866,001 | Rp3,337,022,314,001 |
| SKBM | Rp1,362,245,580,001 | Rp1,501,115,928,000 | Rp1,841,487,199,001 | Rp1,953,910,957,000 | Rp2,104,704,872,001 |
| SKLT | Rp745,107,731,000 | Rp833,850,372,001 | Rp914,188,759,001 | Rp1,045,029,834,000 | Rp1,281,116,255,000 |
| STTP | Rp2,544,277,844,001 | Rp2,629,107,367,001 | Rp2,825,409,180,001 | Rp2,826,957,323,000 | Rp3,512,509,168,001 |
| ULTJ | Rp4,393,932,684,000 | Rp4,685,988,000,000 | Rp4,879,559,000,000 | Rp5,472,882,000,000 | Rp6,241,419,000,000 |
| CAMP | - | - | - | Rp961,136,629,000 | Rp1,028,952,947,001 |
| CLEO | - | - | - | Rp831,104,026,001 | Rp1,088,679,619,001 |
| HOKI | - | - | - | Rp1,430,785,280,001 | Rp1,653,031,823,001 |
| PCAR | - | - | - | Rp176,509,268,000 | Rp62,720,091,001 |
| GOOD | - | - | - | - | Rp8,438,631,000,000 |
| PANI | - | - | - | - | Rp230,646,056,001 |

Lampiran 5

Rasio Keuangan Perusahaan

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| CURRENT RATIO PERUSAHAAN *FOOD AND BEVERAGES* TAHUN 2015-2019 | | | | | |
|
| Current Ratio (%) | | | | | |
| KODE | Tahun | | | | |
| 2015 | 2016 | 2017 | 2018 | 2019 |
| ADES | 138.60 | 163.51 | 120.15 | 138.77 | 200.42 |
| AISA | 162.29 | 237.56 | 116.25 | 15.24 | 41.14 |
| ALTO | 158.27 | 75.35 | 107.50 | 76.34 | 88.38 |
| BTEK | 48.98 | 59.94 | 100.77 | 215.64 | 175.28 |
| BUDI | 100.08 | 100.14 | 100.74 | 100.32 | 100.65 |
| CEKA | 153.47 | 218.93 | 222.44 | 511.30 | 479.97 |
| DLTA | 642.37 | 760.39 | 863.78 | 719.83 | 805.05 |
| ICBP | 232.60 | 240.68 | 242.83 | 195.17 | 253.57 |
| INDF | 170.53 | 150.81 | 150.27 | 106.63 | 127.21 |
| MLBI | 58.42 | 67.95 | 82.57 | 77.84 | 60.57 |
| MYOR | 236.53 | 226.77 | 238.60 | 265.46 | 342.86 |
| PSDN | 121.07 | 105.98 | 115.90 | 102.23 | 75.57 |
| ROTI | 205.34 | 296.23 | 225.86 | 357.12 | 169.33 |
| SKBM | 114.51 | 110.72 | 163.53 | 138.33 | 133.01 |
| SKLT | 119.25 | 131.53 | 126.31 | 122.44 | 129.01 |
| STTP | 157.89 | 165.45 | 264.09 | 184.85 | 285.30 |
| ULTJ | 374.55 | 484.36 | 419.19 | 439.81 | 444.41 |
| CAMP | - | - | - | 1083.90 | 1263.37 |
| CLEO | - | - | - | 164.00 | 117.47 |
| HOKI | - | - | - | 267.84 | 298.59 |
| PCAR | - | - | - | 360.92 | 245.06 |
| GOOD | - | - | - | - | 153.38 |
| PANI | - | - | - | - | 149.14 |

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| --- | --- | --- | --- | --- | --- |
| DEBT TO EQUITY RATIO PERUSAHAAN *FOOD AND BEVERAGES* TAHUN 2015-2019 | | | | | |
|
| Debt to Equity Ratio (%) | | | | | |
| KODE | Tahun | | | | |
| 2015 | 2016 | 2017 | 2018 | 2019 |
| ADES | 98.93 | 99.66 | 98.63 | 82.87 | 44.80 |
| AISA | 151.20 | 126.56 | 157.49 | -152.72 | -212.87 |
| ALTO | 132.80 | 142.98 | 165.31 | 187.50 | 190.66 |
| BTEK | 576.44 | 217.84 | 163.52 | 128.50 | 132.20 |
| BUDI | 210.17 | 163.15 | 157.44 | 190.45 | 144.15 |
| CEKA | 132.20 | 60.60 | 54.22 | 19.69 | 23.14 |
| DLTA | 22.29 | 18.39 | 17.20 | 18.70 | 17.56 |
| ICBP | 65.83 | 59.22 | 57.74 | 53.93 | 47.58 |
| INDF | 178.63 | 131.96 | 132.09 | 138.69 | 111.17 |
| MLBI | 174.14 | 177.25 | 135.76 | 147.54 | 263.13 |
| MYOR | 121.09 | 108.75 | 105.22 | 108.47 | 94.57 |
| PSDN | 119.56 | 182.58 | 177.10 | 278.85 | 516.89 |
| ROTI | 127.70 | 105.54 | 62.71 | 51.97 | 51.79 |
| SKBM | 149.65 | 203.79 | 69.31 | 82.31 | 87.96 |
| SKLT | 147.78 | 91.80 | 106.74 | 120.10 | 107.74 |
| STTP | 92.57 | 101.03 | 69.79 | 60.40 | 34.65 |
| ULTJ | 26.70 | 21.59 | 23.95 | 16.76 | 17.18 |
| CAMP | - | - | - | 13.42 | 13.06 |
| CLEO | - | - | - | 31.23 | 62.49 |
| HOKI | - | - | - | 34.75 | 32.28 |
| PCAR | - | - | - | 31.88 | 46.73 |
| GOOD | - | - | - | - | 88.30 |
| PANI | - | - | - | - | 200.83 |

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| --- | --- | --- | --- | --- | --- |
| *FIRM SIZE* PERUSAHAAN *FOOD AND BEVERAGES* TAHUN 2015-2019 | | | | | |
|
| Firm Size (Ln Total Assets) | | | | | |
| KODE | Tahun | | | | |
| 2015 | 2016 | 2017 | 2018 | 2019 |
| ADES | 11.82 | 11.89 | 11.92 | 11.95 | 11.92 |
| AISA | 12.96 | 12.97 | 12.94 | 12.26 | 12.27 |
| ALTO | 12.07 | 11.07 | 11.05 | 11.05 | 11.04 |
| BTEK | 11.69 | 12.69 | 12.72 | 12.71 | 12.70 |
| BUDI | 12.51 | 12.47 | 12.47 | 12.53 | 12.48 |
| CEKA | 12.17 | 12.15 | 12.14 | 12.07 | 12.14 |
| DLTA | 12.02 | 12.08 | 12.13 | 12.18 | 12.15 |
| ICBP | 13.42 | 13.46 | 13.50 | 13.54 | 13.59 |
| INDF | 13.96 | 13.91 | 13.94 | 13.98 | 13.98 |
| MLBI | 12.32 | 12.36 | 12.40 | 12.46 | 12.46 |
| MYOR | 13.05 | 13.11 | 13.17 | 13.25 | 13.28 |
| PSDN | 11.79 | 11.82 | 11.84 | 11.84 | 11.88 |
| ROTI | 12.43 | 12.47 | 12.66 | 12.64 | 12.67 |
| SKBM | 11.88 | 12.00 | 12.21 | 12.25 | 12.26 |
| SKLT | 11.28 | 11.75 | 11.80 | 11.87 | 11.90 |
| STTP | 12.28 | 12.37 | 12.37 | 12.42 | 12.46 |
| ULTJ | 12.55 | 12.63 | 12.71 | 12.74 | 12.82 |
| CAMP | - | - | - | 12.00 | 12.02 |
| CLEO | - | - | - | 11.92 | 12.10 |
| HOKI | - | - | - | 11.88 | 11.93 |
| PCAR | - | - | - | 11.07 | 11.10 |
| GOOD | - | - | - | - | 12.70 |
| PANI | - | - | - | - | 11.08 |

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| --- | --- | --- | --- | --- | --- |
| *NET PROFIT MARGIN* PERUSAHAAN *FOOD AND BEVERAGES* TAHUN 2015-2019 | | | | | |
|
| Net Profit Margin (%) | | | | | |
| KODE | Tahun | | | | |
| 2015 | 2016 | 2017 | 2018 | 2019 |
| ADES | 4.90 | 6.30 | 4.70 | 6.58 | 10.05 |
| AISA | 5.38 | 9.07 | -11.22 | -7.80 | 75.10 |
| ALTO | -8.05 | -8.92 | -23.81 | -11.32 | -2.14 |
| BTEK | 0.10 | 0.22 | -3.55 | 8.54 | -12.01 |
| BUDI | 0.82 | 1.36 | 1.64 | 1.82 | 2.04 |
| CEKA | 3.06 | 6.07 | 2.52 | 2.55 | 6.90 |
| DLTA | 27.23 | 33.27 | 35.99 | 37.86 | 38.43 |
| ICBP | 9.45 | 10.45 | 10.66 | 11.91 | 11.91 |
| INDF | 4.63 | 6.21 | 5.94 | 5.68 | 6.41 |
| MLBI | 18.42 | 30.09 | 38.99 | 33.55 | 30.77 |
| MYOR | 8.23 | 7.38 | 7.66 | 7.13 | 7.94 |
| PSDN | -5.11 | -4.99 | 1.51 | -4.66 | -3.87 |
| ROTI | 12.44 | 11.10 | 5.86 | 6.24 | 9.02 |
| SKBM | 3.06 | 1.90 | 1.44 | 0.71 | 0.20 |
| SKLT | 2.74 | 2.47 | 2.53 | 3.07 | 3.51 |
| STTP | 7.30 | 6.64 | 7.66 | 9.03 | 13.74 |
| ULTJ | 11.81 | 15.01 | 14.41 | 12.75 | 16.54 |
| CAMP | - | - | - | 6.45 | 7.46 |
| CLEO | - | - | - | 7.61 | 12.01 |
| HOKI | - | - | - | 6.30 | 6.27 |
| PCAR | - | - | - | -4.75 | -16.35 |
| GOOD | - | - | - | - | 5.16 |
| PANI | - | - | - | - | -0.53 |

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| FIRM SIZE PERUSAHAAN *FOOD AND BEVERAGES* TAHUN 2015-2019 | | | | | |
|
| Firm Size (Anti Ln *Total Assets*) | | | | | |
| KODE | Tahun | | | | |
| 2015 | 2016 | 2017 | 2018 | 2019 |
| ADES | 135274.61 | 145083.76 | 150904.32 | 154062.16 | 149502.73 |
| AISA | 423867.05 | 427775.92 | 416962.76 | 210915.51 | 213544.69 |
| ALTO | 174899.35 | 63982.24 | 62635.15 | 62646.42 | 62489.43 |
| BTEK | 119964.08 | 323966.20 | 335968.19 | 332066.39 | 326705.60 |
| BUDI | 272123.13 | 259661.82 | 259955.82 | 276670.16 | 262258.92 |
| CEKA | 193294.08 | 189872.60 | 187932.43 | 174171.93 | 187958.40 |
| DLTA | 165434.73 | 176025.31 | 184864.40 | 195408.47 | 189873.73 |
| ICBP | 676196.01 | 701465.58 | 729383.69 | 756262.30 | 796367.05 |
| INDF | 1158911.55 | 1104316.50 | 1137318.59 | 1184341.38 | 1182532.13 |
| MLBI | 224671.74 | 232579.80 | 242725.69 | 258027.86 | 258057.72 |
| MYOR | 467295.48 | 494520.51 | 526311.23 | 565410.88 | 585147.64 |
| PSDN | 132279.31 | 135326.11 | 138616.36 | 139196.54 | 144755.98 |
| ROTI | 250792.14 | 259193.31 | 314558.15 | 309539.60 | 318201.21 |
| SKBM | 144837.62 | 162871.86 | 200852.46 | 208628.05 | 211115.96 |
| SKLT | 79078.96 | 127329.28 | 133739.77 | 143414.07 | 146985.86 |
| STTP | 216036.68 | 235284.18 | 235547.31 | 247744.23 | 257719.78 |
| ULTJ | 281814.06 | 304761.23 | 332671.64 | 342748.48 | 369570.86 |
| CAMP | - | - | - | 163056.66 | 166756.91 |
| CLEO | - | - | - | 150411.72 | 179014.07 |
| HOKI | - | - | - | 144372.78 | 151560.77 |
| PCAR | - | - | - | 64199.78 | 65906.35 |
| GOOD | - | - | - | - | 329197.70 |
| PANI | - | - | - | - | 64739.49 |

|  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- |
| HARGA SAHAM DAN SAHAM BEREDAR PERUSAHAAN *FOOD AND BEVERAGES* TAHUN 2015-2019 | | | | | | | |
|
| HARGA SAHAM | | | | | |  | SAHAM BEREDAR |
| KODE | TAHUN | | | | |  | TAHUN |
| 2015 | 2016 | 2017 | 2018 | 2019 |  | 2015-2019 |
| ADES | 1015 | Rp1,000 | Rp915 | Rp920 | Rp1,060 |  | 589896800 |
| AISA | 1235 | Rp1,910 | Rp482 | Rp168 | Rp168 |  | 9311800000 |
| ALTO | 325 | Rp326 | Rp392 | Rp400 | Rp398 |  | 2191870558 |
| BTEK | 187 | Rp117 | Rp100 | Rp125 | Rp50 |  | 46277496376 |
| BUDI | 63 | Rp87 | Rp94 | Rp96 | Rp103 |  | 4498997362 |
| CEKA | 675 | Rp1,300 | Rp1,290 | Rp1,375 | Rp1,550 |  | 5885000000 |
| DLTA | 5200 | Rp4,800 | Rp4,590 | Rp5,500 | Rp6,600 |  | 595000000 |
| ICBP | 6740 | Rp8,575 | Rp8,900 | Rp10,450 | Rp11,175 |  | 12000000000 |
| INDF | 5175 | Rp7,925 | Rp7,625 | Rp7,450 | Rp7,925 |  | 889863981 |
| MLBI | 8200 | Rp11,750 | Rp13,650 | Rp16,000 | Rp15,500 |  | 800659050 |
| MYOR | 1220 | Rp1,645 | Rp2,020 | Rp2,620 | Rp2,050 |  | 650000000 |
| PSDN | 122 | Rp133 | Rp256 | Rp192 | Rp150 |  | 36897901455 |
| ROTI | 1265 | Rp1,600 | Rp1,275 | Rp1,200 | Rp1,300 |  | 9677752680 |
| SKBM | 900 | Rp640 | Rp715 | Rp695 | Rp410 |  | 11661908000 |
| SKLT | 370 | Rp300 | Rp1,100 | Rp1,500 | Rp1,610 |  | 8780426500 |
| STTP | 3015 | Rp3,180 | Rp3,930 | Rp3,490 | Rp4,500 |  | 1500000000 |
| ULTJ | 990 | Rp1,145 | Rp1,295 | Rp1,350 | Rp1,725 |  | 2107000000 |
| CAMP | - | - | - | Rp346 | Rp372 |  | 22358699725 |
| CLEO | - | - | - | Rp284 | Rp510 |  | 410000000 |
| HOKI | - | - | - | Rp182 | Rp230 |  | 1166666700 |
| PCAR | - | - | - | Rp5,350 | Rp1,300 |  | 1440000000 |
| GOOD | - | - | - | - | Rp302 |  | 18850000000 |
| PANI | - | - | - | - | Rp109 |  | 6186488888 |

Lampiran 6

Data Industri Sub Sektor *Food And Beverages*

|  |  |  |  |  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Data Industri Terkait dengan Variabel Penelitian | | | | | | | | | | |
| Perusahaan | Rata Rata CR | Rata Rata CR Sektor | Rata Rata DER | Rata Rata DER Sektor | Rata Rata Firm Size | Rata Rata Firm Size Sektor | Rata Rata NPM | Rata Rata NPM Sektor | Rata Rata Tobin's Q | Rata Rata Tobin's Q Sektor |
| ADES | 152.29 | 253.45 | 84.98 | 100.97 | 11.90 | 12.27 | 6.51 | 6.67 | 1.19 | 4.78 |
| AISA | 114.49 | 13.93 | 12.68 | 14.11 | 2.38 |
| ALTO | 101.17 | 163.85 | 11.25 | -10.85 | 11.20 |
| BTEK | 120.12 | 243.70 | 12.50 | -1.34 | 4.86 |
| BUDI | 100.38 | 173.07 | 12.49 | 1.54 | 0.74 |
| CEKA | 317.22 | 57.97 | 12.14 | 4.22 | 5.72 |
| DLTA | 758.28 | 18.83 | 12.11 | 34.56 | 2.62 |
| ICBP | 232.97 | 56.86 | 13.50 | 10.88 | 3.77 |
| INDF | 141.09 | 138.51 | 13.96 | 5.77 | 0.55 |
| MLBI | 69.47 | 179.56 | 12.40 | 30.36 | 4.70 |
| MYOR | 262.04 | 107.62 | 13.17 | 7.67 | 0.59 |
| PSDN | 104.15 | 255.00 | 11.83 | -3.43 | 9.77 |
| ROTI | 250.78 | 79.94 | 12.57 | 8.93 | 4.00 |
| SKBM | 132.02 | 118.60 | 12.12 | 1.46 | 7.18 |
| SKLT | 125.71 | 114.83 | 11.72 | 2.87 | 15.14 |
| STTP | 211.51 | 71.69 | 12.38 | 8.87 | 2.65 |
| ULTJ | 432.46 | 21.24 | 12.69 | 14.10 | 0.72 |
| CAMP | 1173.64 | 13.24 | 12.01 | 6.95 | 7.90 |
| CLEO | 140.74 | 46.86 | 12.01 | 9.81 | 0.47 |
| HOKI | 283.21 | 33.51 | 11.90 | 6.29 | 0.55 |
| PCAR | 302.99 | 39.31 | 11.08 | -10.55 | 15.33 |
| GOOD | 153.38 | 88.30 | 12.70 | 5.16 | 1.58 |
| PANI | 149.14 | 200.83 | 11.08 | -0.53 | 6.30 |

Lampiran 7

Hasil Olah Data SPSS Awal

**ANALISIS STATISTIK DESKRIPTIF**

| **Descriptive Statistics** | | | | | |
| --- | --- | --- | --- | --- | --- |
|  | N | Minimum | Maximum | Mean | Std. Deviation |
| CR (X1) | 95 | .152 | 12.634 | 2.34044 | 2.171024 |
| DER (X2) | 95 | -2.129 | 5.764 | 1.05852 | .983040 |
| Firm Size (X3) | 95 | 11.043 | 13.985 | 12.36779 | .686409 |
| NPM (X4) | 95 | -.238 | .751 | .07480 | .133328 |
| Tobin's Q (Y1) | 95 | .378 | 65.855 | 5.21987 | 7.944833 |
| Valid N (listwise) | 95 |  |  |  |  |

**UJI ASUMSI KLASIK**

**UJI MULTIKOLONIERITAS**

**TOLERANCE DAN VIF**

| Model | | Collinearity Statistics | |
| --- | --- | --- | --- |
| Tolerance | VIF |
| 1 | (Constant) |  |  |
| CR (X1) | .790 | 1.266 |
| DER (X2) | .758 | 1.320 |
| Firm Size (X3) | .946 | 1.057 |
| NPM (X4) | .798 | 1.254 |

**UJI AUTOKORELASI**

**UJI DURBIN-WATSON**

| **Model Summaryb** | | | | | |
| --- | --- | --- | --- | --- | --- |
| Model | R | R Square | Adjusted R Square | Std. Error of the Estimate | Durbin-Watson |
| 1 | .540a | .292 | .260 | 6.833490 | 2.218 |
| a. Predictors: (Constant), NPM (X4), Firm Size (X3), CR (X1), DER (X2) | | | | | |
| b. Dependent Variable: Tobin's Q (Y1) | | | | | |

**UJI HETEROSKEDASTISITAS**

**UJI GLEJSER**

| **Coefficientsa** | | | | | | |
| --- | --- | --- | --- | --- | --- | --- |
| Model | | Unstandardized Coefficients | | Standardized Coefficients | t | Sig. |
| B | Std. Error | Beta |
| 1 | (Constant) | 1.955 | 1.014 |  | 1.928 | .057 |
| CR (X1) | -.028 | .028 | -.113 | -.996 | .322 |
| DER (X2) | -.168 | .063 | -.309 | -2.663 | .009 |
| Firm Size (X3) | -.078 | .081 | -.100 | -.962 | .339 |
| NPM (X4) | -.458 | .455 | -.114 | -1.007 | .317 |
| a. Dependent Variable: ABS\_RES | | | | | | |

**UJI REGRESI LINIER BERGANDA**

**Coefficientsa**

| Model | | Unstandardized Coefficients | | Standardized Coefficients | t | Sig. |
| --- | --- | --- | --- | --- | --- | --- |
| B | Std. Error | Beta |
| 1 | (Constant) | 74.058 | 13.203 |  | 5.609 | .000 |
| CR (X1) | .142 | .365 | .039 | .390 | .698 |
| DER (X2) | .452 | .824 | .056 | .548 | .585 |
| Firm Size (X3) | -5.581 | 1.056 | -.482 | -5.287 | .000 |
| NPM (X4) | -8.340 | 5.919 | -.140 | -1.409 | .162 |

**UJI HIPOTESIS**

**UJI KOEFISIEN DETERMINASI**

| **Model Summaryb** | | | | | |
| --- | --- | --- | --- | --- | --- |
| Model | R | R Square | Adjusted R Square | Std. Error of the Estimate | Durbin-Watson |
| 1 | .540a | .292 | .260 | 6.833490 | 2.218 |
| a. Predictors: (Constant), NPM (X4), Firm Size (X3), CR (X1), DER (X2) | | | | | |
| b. Dependent Variable: Tobin's Q (Y1) | | | | | |

**UJI F**

| **ANOVAb** | | | | | | |
| --- | --- | --- | --- | --- | --- | --- |
| Model | | Sum of Squares | df | Mean Square | F | Sig. |
| 1 | Regression | 1730.622 | 4 | 432.656 | 9.265 | .000a |
| Residual | 4202.693 | 90 | 46.697 |  |  |
| Total | 5933.315 | 94 |  |  |  |
| a. Predictors: (Constant), NPM (X4), Firm Size (X3), CR (X1), DER (X2) | | | | | | |
| b. Dependent Variable: Tobin's Q (Y1) | | | | | | |

**UJI t**

| **Coefficientsa** | | | | | | | | |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| Model | | Unstandardized Coefficients | | Standardized Coefficients | t | Sig. | Collinearity Statistics | |
| B | Std. Error | Beta | Tolerance | VIF |
| 1 | (Constant) | 74.058 | 13.203 |  | 5.609 | .000 |  |  |
| CR (X1) | .142 | .365 | .039 | .390 | .698 | .790 | 1.266 |
| DER (X2) | .452 | .824 | .056 | .548 | .585 | .758 | 1.320 |
| Firm Size (X3) | -5.581 | 1.056 | -.482 | -5.287 | .000 | .946 | 1.057 |
| NPM (X4) | -8.340 | 5.919 | -.140 | -1.409 | .162 | .798 | 1.254 |
| a. Dependent Variable: Tobin's Q (Y1) | | | | | | | | |

Lampiran 8

Hasil Olah Data SPSS Perbaikan (Digunakan Dalam Penelitian)

**ANALISIS STATISTIK DESKRIPTIF**

| **Descriptive Statistics** | | | | | |
| --- | --- | --- | --- | --- | --- |
|  | N | Minimum | Maximum | Mean | Std. Deviation |
| Current Ratio | 91 | .15000 | 12.63000 | 2.3625275 | 2.20535187 |
| Debt to Equity Ratio | 91 | -2.13000 | 5.76000 | 1.0657143 | 1.00159001 |
| Firm Size | 91 | 11.04000 | 13.99000 | 12.3994505 | .68065061 |
| Net Profit Margin | 91 | .01000 | 1.00000 | .1382418 | .19600223 |
| Tobin's Q | 91 | .38000 | 18.31000 | 4.1518681 | 4.34880978 |
| Valid N (listwise) | 91 |  |  |  |  |

**UJI ASUMSI KLASIK**

**UJI MULTIKOLONIERITAS**

**TOLERANCE DAN VIF**

**Coefficientsa**

| Model | | Collinearity Statistics | |
| --- | --- | --- | --- |
| Tolerance | VIF |
| 1 | (Constant) |  |  |
| Current Ratio | .819 | 1.221 |
| Debt to Equity Ratio | .801 | 1.248 |
| Firm Size | .979 | 1.021 |
| Net Profit Margin | .983 | 1.018 |

**UJI AUTOKORELASI**

**UJI DURBIN-WATSON**

| **Model Summaryb** | | | | | |
| --- | --- | --- | --- | --- | --- |
| Model | R | R Square | Adjusted R Square | Std. Error of the Estimate | Durbin-Watson |
| 1 | .691a | .478 | .454 | 3.21371846 | 1.924 |
| a. Predictors: (Constant), Net Profit Margin, Current Ratio, Firm Size, Debt to Equity Ratio | | | | | |
| b. Dependent Variable: Tobin's Q | | | | | |

**UJI HETEROSKEDASTISITAS**

**UJI GLEJSER**

**Coefficientsa**

| Model | | Unstandardized Coefficients | | Standardized Coefficients | t | Sig. |
| --- | --- | --- | --- | --- | --- | --- |
| B | Std. Error | Beta |
| 1 | (Constant) | 15.287 | 3.394 |  | 4.504 | .000 |
| Current Ratio | -.089 | .090 | -.107 | -.979 | .330 |
| Debt to Equity Ratio | .094 | .201 | .051 | .466 | .643 |
| Firm Size | -1.011 | .268 | -.376 | -3.774 | .000 |
| Net Profit Margin | -.746 | .929 | -.080 | -.804 | .424 |

**UJI HETEROSKEDASTISITAS**

**UJI RANK SPEARMAN**

| Spearman's rho |  | CR (X1) | DER (X2) | Firm Size (X3) | NPM (X4) | Unstandardized Residual |
| --- | --- | --- | --- | --- | --- | --- |
| CR (X1) | Correlation Coefficient | 1.000 | -.740\*\* | .212\* | .209\* | -.016 |
| Sig. (2-tailed) | . | .000 | .043 | .047 | .881 |
| N | 91 | 91 | 91 | 91 | 91 |
| DER (X2) | Correlation Coefficient | -.740\*\* | 1.000 | -.068 | -.327\*\* | -.002 |
| Sig. (2-tailed) | .000 | . | .522 | .002 | .986 |
| N | 91 | 91 | 91 | 91 | 91 |
| Firm Size (X3) | Correlation Coefficient | .212\* | -.068 | 1.000 | .153 | .040 |
| Sig. (2-tailed) | .043 | .522 | . | .146 | .709 |
| N | 91 | 91 | 91 | 91 | 91 |
| NPM (X4) | Correlation Coefficient | .209\* | -.327\*\* | .153 | 1.000 | .029 |
| Sig. (2-tailed) | .047 | .002 | .146 | . | .788 |
| N | 91 | 91 | 91 | 91 | 91 |
| Unstandardized Residual | Correlation Coefficient | -.016 | -.002 | .040 | .029 | 1.000 |
| Sig. (2-tailed) | .881 | .986 | .709 | .788 | . |
| N | 91 | 91 | 91 | 91 | 91 |

**UJI REGRESI LINIER BERGANDA**

**Coefficientsa**

| Model | | Unstandardized Coefficients | | Standardized Coefficients | t | Sig. |
| --- | --- | --- | --- | --- | --- | --- |
| B | Std. Error | Beta |
| 1 | (Constant) | 48.333 | 6.372 |  | 7.586 | .000 |
| Current Ratio | .081 | .170 | .041 | .479 | .634 |
| Debt to Equity Ratio | 1.388 | .378 | .320 | 3.673 | .000 |
| Firm Size | -3.704 | .503 | -.580 | -7.365 | .000 |
| Net Profit Margin | .573 | 1.743 | .026 | .329 | .743 |

**UJI HIPOTESIS**

**UJI KOEFISIEN DETERMINASI**

| **Model Summaryb** | | | | | |
| --- | --- | --- | --- | --- | --- |
| Model | R | R Square | Adjusted R Square | Std. Error of the Estimate | Durbin-Watson |
| 1 | .691a | .478 | .454 | 3.21371846 | 1.924 |
| a. Predictors: (Constant), Net Profit Margin, Current Ratio, Firm Size, Debt to Equity Ratio | | | | | |
| b. Dependent Variable: Tobin's Q | | | | | |

**UJI F**

| **ANOVAb** | | | | | | |
| --- | --- | --- | --- | --- | --- | --- |
| Model | | Sum of Squares | df | Mean Square | F | Sig. |
| 1 | Regression | 813.886 | 4 | 203.472 | 19.701 | .000a |
| Residual | 888.207 | 86 | 10.328 |  |  |
| Total | 1702.093 | 90 |  |  |  |
| a. Predictors: (Constant), Net Profit Margin, Current Ratio, Firm Size, Debt to Equity Ratio | | | | | | |
| b. Dependent Variable: Tobin's Q | | | | | | |

**UJI t**

| Model | | Unstandardized Coefficients | | Standardized Coefficients | t | Sig. | Collinearity Statistics | |
| --- | --- | --- | --- | --- | --- | --- | --- | --- |
| B | Std. Error | Beta | Tolerance | VIF |
| 1 | (Constant) | 48.333 | 6.372 |  | 7.586 | .000 |  |  |
| Current Ratio | .081 | .170 | .041 | .479 | .634 | .819 | 1.221 |
| Debt to Equity Ratio | 1.388 | .378 | .320 | 3.673 | .000 | .801 | 1.248 |
| Firm Size | -3.704 | .503 | -.580 | -7.365 | .000 | .979 | 1.021 |
| Net Profit Margin | .573 | 1.743 | .026 | .329 | .743 | .983 | 1.018 |

a. Dependent Variable: Tobin's Q

Lampiran 8

Hasil Olah Data SPSS LN Perbaikan

**ANALISIS STATISTIK DESKRIPTIF**

| **Descriptive Statistics** | | | | | |
| --- | --- | --- | --- | --- | --- |
|  | N | Minimum | Maximum | Mean | Std. Deviation |
| LN\_X1 | 91 | -1.88 | 2.54 | .5652 | .74744 |
| LN\_X2 | 91 | -2.03 | 1.75 | -.1660 | .84144 |
| LN\_X3 | 91 | 2.40 | 2.64 | 2.5161 | .05459 |
| LN\_X4 | 91 | -6.91 | -.29 | -2.7643 | 1.15560 |
| LN\_Y | 91 | -.97 | 2.91 | .8978 | 1.06839 |
| Valid N (listwise) | 91 |  |  |  |  |

**UJI ASUMSI KLASIK**

**UJI MULTIKOLONIERITAS**

**TOLERANCE DAN VIF**

**Coefficientsa**

| Model | | Collinearity Statistics | |
| --- | --- | --- | --- |
| Tolerance | VIF |
| 1 | (Constant) |  |  |
| LN\_X1 | .264 | 3.795 |
| LN\_X2 | .248 | 4.033 |
| LN\_X3 | .950 | 1.053 |
| LN\_X4 | .825 | 1.211 |

**UJI AUTOKORELASI**

**UJI DURBIN-WATSON**

**Model Summaryb**

| Mod | R | R Square | Adjusted R Square | Std. Error of the Estimate | Durbin-Watson |
| --- | --- | --- | --- | --- | --- |
|
| 1 | .617a | .380 | .352 | .86029 | 2.128 |

**UJI HETEROSKEDASTISITAS**

**UJI GLEJSER**

**Coefficientsa**

| Model | | Unstandardized Coefficients | | Standardized Coefficients | t | Sig. |
| --- | --- | --- | --- | --- | --- | --- |
| B | Std. Error | Beta |
| 1 | (Constant) | -1.046 | 2.319 |  | -.451 | .653 |
| LN\_X1 | -.201 | .127 | -.315 | -1.583 | .117 |
| LN\_X2 | -.297 | .116 | -.523 | -2.549 | .013 |
| LN\_X3 | .596 | .917 | .068 | .650 | .518 |
| LN\_X4 | -.109 | .046 | -.264 | -2.345 | .021 |

**UJI REGRESI LINIER BERGANDA**

**Coefficientsa**

| Model | | Unstandardized Coefficients | | Standardized Coefficients | t | Sig. |
| --- | --- | --- | --- | --- | --- | --- |
| B | Std. Error | Beta |
| 1 | (Constant) | 30.760 | 4.310 |  | 7.136 | .000 |
| LN\_X1 | .282 | .236 | .198 | 1.195 | .235 |
| LN\_X2 | .428 | .216 | .337 | 1.978 | .051 |
| LN\_X3 | -11.851 | 1.704 | -.606 | -6.954 | .000 |
| LN\_X4 | .048 | .086 | .052 | .552 | .582 |

**UJI HIPOTESIS**

**UJI KOEFISIEN DETERMINASI**

| Mod | R | R Square | Adjusted R Square | Std. Error of the Estimate | Durbin-Watson |
| --- | --- | --- | --- | --- | --- |
|
| 1 | .617a | .380 | .352 | .86029 | 2.128 |

**UJI F**

| **ANOVAb** | | | | | | |
| --- | --- | --- | --- | --- | --- | --- |
| Model | | Sum of Squares | df | Mean Square | F | Sig. |
| 1 | Regression | 39.081 | 4 | 9.770 | 13.201 | .000a |
| Residual | 63.649 | 86 | .740 |  |  |
| Total | 102.730 | 90 |  |  |  |
| a. Predictors: (Constant), LN\_X4, LN\_X3, LN\_X1, LN\_X2 | | | | | | |
| b. Dependent Variable: LN\_Y | | | | | | |

**UJI t**

| Model | | Unstandardized Coefficients | | Standardized Coefficients | t | Sig. |
| --- | --- | --- | --- | --- | --- | --- |
| B | Std. Error | Beta |
| 1 | (Constant) | 30.760 | 4.310 |  | 7.136 | .000 |
| LN\_X1 | .282 | .236 | .198 | 1.195 | .235 |
| LN\_X2 | .428 | .216 | .337 | 1.978 | .051 |
| LN\_X3 | -11.851 | 1.704 | -.606 | -6.954 | .000 |
| LN\_X4 | .048 | .086 | .052 | .552 | .582 |

a. Dependent Variable: Tobin's Q