# Lampiran

**Lampiran 1**

**Daftar Nama Perusahaan yang dijadikan Sampel Penelitian**

**Tahun 2017-2020**

|  |  |  |  |
| --- | --- | --- | --- |
| No | Kode Emiten | Emiten | Sektor Industri |
| 1 | AGII | Aneka Gas Industri | Sub Sektor Kimia |
| 2 | ASII | Astra International | Sub Sektor Otomotif dan Komponen |
| 3 | BRPT | Barito Pasific | Sub Sektor Kimia |
| 4 | CINT | Chitose International | Sub Sektor Peralatan Rumah Tangga |
| 5 | DLTA | Delta Djakarta | Sub Sektor Industri Makanan dan Minuman |
| 6 | DPNS | Duta Pertiwi Nusantara | Sub Sektor Kimia |
| 7 | DVLA | Darya Varia Laboratoria | Sub Sektor Farmasi |
| 8 | FASW | Sub Sektor Farmasi | Sub Sektor Pulp dan Kertas |
| 9 | GGRM | Gudang Garam | Sub Sektor Rokok |
| 10 | HMSP | Handjaya Mandala Sampoerna | Sub Sektor Rokok |
| 11 | INDF | Indofood Sukses Makmur | Sub Sektor Industri Makanan dan Minuman |
| 12 | INDR | Indo Rama Synthetic | Sub Sektor Tekstil dan Garment |
| 13 | INTP | Indocement Tunggal Prakasa | Sub Sektor Semen |
| 14 | ISSP | Steel Pipe Industry of Indonesia | Sub Sektor Logam dan Sejenisnya |
| 15 | JPFA | Japfa Comfeed Indonesia | Sub Sektor Pakan Ternak |
| 16 | KLBF | Kalbe Farma | Sub Sektor Farmasi |
| 17 | KMTR | Kirana Megantara | Sub Sektor Industri Lainnya |
| 18 | MASA | Multistrada Arah Sarana | Sub Sektor Otomotif dan Komponen |
| 19 | MLBI | Multi Bintang Indonesia | Sub Sektor Industri Makanan dan Minuman |
| 20 | MLIA | Mulia Industrindo | Sub Sektor Keramik Porselin dan Kaca |
| 21 | NIKL | Pelat Timah Nusantara | Sub Sektor Logam dan Sejenisnya |
| 22 | PBRX | Pan Brothers | Sub Sektor Tekstil dan Garment |
| 23 | POLY | Asia Pacific Fibers | Sub Sektor Tekstil dan Garment |
| 24 | PTSN | Sat Nusapersada | Sub Sektor Elektronika |
| 25 | SKBM | Sekar Bumi | Sub Sektor Industri Makanan dan Minuman |
| 26 | SMGR | Semen Indonesia | Sub Sektor Semen |
| 27 | SMSM | Selamat Sempurna | Sub Sektor Otomotif dan Komponen |
| 28 | SRIL | Sri Rejeki Isman | Sub Sektor Tekstil dan Garment |
| 29 | TBMS | Tembaga Mulia Semanan | Sub Sektor Logam dan Sejenisnya |
| 30 | TKIM | Pabrik Kertas Tjiwi Kimia | Sub Sektor Pulp dan Kertas |
| 31 | TSPC | Tempo Scan Pasific | Sub Sektor Farmasi |
| 32 | UNVR | Unilever Indonesia | Sub Sektor Kosmetik dan Barang Keperluan Rumah Tangga |
| 33 | VOKS | Voksel Electric | Sub Sektor Kabel |

**Lampiran 2**

**Hasil Pengukuran *Transfer Pricing* 2020**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **No** | **Kode** | **2020** | | |  |
| **Piutang Usaha Pihak Ketiga** | **Piutang Usaha Pihak Berelasi** | **Piutang Lainnya Pihak Berelasi** | **Proksi 2020** |
| 1 | AGII | 338.313.000.000 | 36.760.000.000 | 216.231.000.000 | 0,428 |
| 2 | ASII | 15.556.000.000.000 | 1.475.000.000.000 | 4.317.000.000.000 | 0,271 |
| 3 | BRPT | 3.082.996.000.000 | 71.400.000.000 | - | 0,023 |
| 4 | CINT | 51.169.776.625 | 4.735.337.379 | - | 0,085 |
| 5 | DLTA | 101.780.949.000 | 34.836.665.000 | - | 0,255 |
| 6 | DPNS | 19.160.405.693 | 1.400.000.000 | - | 0,068 |
| 7 | DVLA | 657.841.124.000 | 51.144.081.000 | - | 0,072 |
| 8 | FASW | 1.140.146.809.670 | 207.335.573.225 | - | 0,154 |
| 9 | GGRM | 1.123.703.000.000 | 137.920.000.000 | - | 0,109 |
| 10 | HMSP | 3.507.586.000.000 | 140.736.000.000 | 2.489.000.000 | 0,039 |
| 11 | INDF | 5.315.611.000.000 | 1.113.519.000.000 | 601.605.000.000 | 0,244 |
| 12 | INDR | 1.063.372.814.000 | 24.269.364.000 | 272.846.000 | 0,023 |
| 13 | INTP | 2.572.188.000.000 | 12.464.000.000 | 35.858.000.000 | 0,018 |
| 14 | ISSP | 830.077.000.000 | 18.222.000.000 | 2.230.000.000 | 0,024 |
| 15 | JPFA | 1.867.342.000.000 | 12.674.000.000 | - | 0,007 |
| 16 | KLBF | 3.434.046.805.672 | 43.173.956.944 | 513.186.951 | 0,013 |
| 17 | KMTR | 194.986.556.087 | 583.672.587.530 | - | 0,750 |
| 18 | MASA | 583.988.034.000 | 465.913.112.000 | - | 0,444 |
| 19 | MLBI | 336.035.000.000 | 73.800.000.000 | - | 0,180 |
| 20 | MLIA | 519.953.162.000 | 19.137.249.000 | 368.715.000 | 0,036 |
| 21 | NIKL | 789.458.768.000 | 35.448.000.000 | - | 0,043 |
| 22 | PBRX | 1.880.426.982.000 | 115.402.000 | 40.140.254.000 | 0,021 |

**Hasil Pengukuran *Transfer Pricing* 2020 (lanjutan)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **No** | **Kode** | **2020** | | |  |
| **Piutang Usaha Pihak Ketiga** | **Piutang Usaha Pihak Berelasi** | **Piutang Lainnya Pihak Berelasi** | **Proksi 2020** |
| 23 | POLY | 432.900.720.000 | - | 1.489.749.968.000 | 0,775 |
| 24 | PTSN | 221.671.142.000 | 5.342.400.000 | - | 0,024 |
| 25 | SKBM | 355.583.321.595 | 4.818.811.584 | 7.038.000.000 | 0,032 |
| 26 | SMGR | 4.326.040.000.000 | 1.451.214.000.000 | 116.780.000.000 | 0,266 |
| 27 | SMSM | 786.647.000.000 | 23.949.000.000 | 87.000.000 | 0,030 |
| 28 | SRIL | 3.950.714.180.000 | 943.640.488.000 | - | 0,193 |
| 29 | TBMS | 639.341.626.000 | 294.741.482.000 | 1.045.730.000 | 0,316 |
| 30 | TKIM | 1.377.936.000.000 | 37.646.000.000 | 18.648.000.000 | 0,039 |
| 31 | TSPC | 1.208.945.002.131 | 49.278.039.837 | 7.716.873.230 | 0,045 |
| 32 | UNVR | 4.978.160.000.000 | 317.128.000.000 | 47.957.000.000 | 0,068 |
| 33 | VOKS | 950.162.773.830 | 15.811.110.918 | 236.171.604 | 0,017 |

**Hasil Pengukuran *Transfer Pricing* 2019**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **No** | **Kode** | **2019** | | |  |
| **Piutang Usaha Pihak Ketiga** | **Piutang Usaha Pihak Berelasi** | **Piutang Lainnya Pihak Berelasi** | **Proksi 2019** |
| 1 | AGII | 349.734.000.000 | 61.878.000.000 | 270.995.000.000 | 0,488 |
| 2 | ASII | 28.110.000.000.000 | 1.257.000.000.000 | 4.440.000.000.000 | 0,169 |
| 3 | BRPT | 3.547.866.000.000 | 101.388.000.000 | - | 0,028 |
| 4 | CINT | 53.508.228.200 | 8.788.919.594 | - | 0,141 |
| 5 | DLTA | 197.060.469.000 | 33.863.594.000 | - | 0,147 |
| 6 | DPNS | 12.759.536.460 | 1.400.000.000 | - | 0,099 |
| 7 | DVLA | 535.208.236.000 | 15.350.927.000 | - | 0,028 |
| 8 | FASW | 1.159.435.821.826 | 124.478.180.385 | - | 0,097 |
| 9 | GGRM | 1.297.463.000.000 | 157.260.000.000 | - | 0,108 |
| 10 | HMSP | 3.118.541.000.000 | 136.413.000.000 | 3.880.000.000 | 0,043 |
| 11 | INDF | 4.128.356.000.000 | 1.277.677.000.000 | 227.094.000.000 | 0,267 |
| 12 | INDR | 1.033.327.666.000 | 20.450.612.000 | 130.074.000 | 0,020 |
| 13 | INTP | 2.971.435.000.000 | 12.716.000.000 | 37.066.000.000 | 0,016 |
| 14 | ISSP | 785.057.000.000 | 13.565.000.000 | 2.230.000.000 | 0,020 |
| 15 | JPFA | 2.158.897.000.000 | 29.692.000.000 | 112.762.000.000 | 0,062 |
| 16 | KLBF | 3.531.177.696.227 | 41.677.083.452 | 2.251.088.014 | 0,012 |
| 17 | KMTR | 174.725.066.496 | 254.044.058.017 | 44.050.000 | 0,593 |
| 18 | MASA | 806.338.834.000 | 54.914.006.000 | - | 0,064 |
| 19 | MLBI | 859.299.000.000 | 23.520.000.000 | - | 0,027 |
| 20 | MLIA | 484.675.029.000 | 11.145.328.000 | 434.543.000 | 0,023 |
| 21 | NIKL | 786.729.426.000 | 392.238.000.000 | - | 0,333 |
| 22 | PBRX | 1.634.207.834.000 | 551.222.000 | 40.099.346.000 | 0,024 |

**Hasil Pengukuran *Transfer Pricing* 2019 (lanjutan)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **No** | **Kode** | **2019** | | |  |
| **Piutang Usaha Pihak Ketiga** | **Piutang Usaha Pihak Berelasi** | **Piutang Lainnya Pihak Berelasi** | **Proksi 2019** |
| 23 | POLY | 457.678.732.000 | - | 1.489.749.968.000 | 0,765 |
| 24 | PTSN | 426.105.666.000 | 5.776.400.000 | - | 0,013 |
| 25 | SKBM | 275.609.501.615 | 2.323.970.424 | 7.048.500.000 | 0,033 |
| 26 | SMGR | 4.995.989.000.000 | 1.493.872.000.000 | 111.994.000.000 | 0,243 |
| 27 | SMSM | 961.929.000.000 | 58.259.000.000 | 85.000.000 | 0,057 |
| 28 | SRIL | 2.942.042.418.000 | 771.310.134.000 | - | 0,208 |
| 29 | TBMS | 661.342.094.000 | 371.180.894.000 | - | 0,359 |
| 30 | TKIM | 1.470.798.000.000 | 31.178.000.000 | 8.120.000.000 | 0,026 |
| 31 | TSPC | 1.149.590.796.666 | 21.040.230.013 | 5.231.431.518 | 0,022 |
| 32 | UNVR | 4.896.714.000.000 | 438.775.000.000 | 33.884.000.000 | 0,088 |
| 33 | VOKS | 887.123.660.638 | 12.449.514.236 | 236.171.604 | 0,014 |

**Hasil Pengukuran *Transfer Pricing* 2018**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **No** | **Kode** | **2018** | | |  |
| **Piutang Usaha Pihak Ketiga** | **Piutang Usaha Pihak Berelasi** | **Piutang Lainnya Pihak Berelasi** | **Proksi 2018** |
| 1 | AGII | 345.266.000.000 | 83.822.000.000 | 191.140.000.000 | 0,443 |
| 2 | ASII | 25.473.000.000.000 | 1.438.000.000.000 | 2.388.000.000.000 | 0,131 |
| 3 | BRPT | 3.379.474.000.000 | 112.000.000.000 | - | 0,032 |
| 4 | CINT | 48.264.853.499 | 9.928.322.898 | - | 0,171 |
| 5 | DLTA | 156.825.348.000 | 35.514.796.000 | - | 0,185 |
| 6 | DPNS | 16.721.351.470 | 1.400.000.000 | - | 0,077 |
| 7 | DVLA | 550.099.354.000 | 16.710.786.000 | - | 0,029 |
| 8 | FASW | 1.692.261.892.171 | 179.366.175.505 | - | 0,096 |
| 9 | GGRM | 1.110.975.000.000 | 185.600.000.000 | - | 0,143 |
| 10 | HMSP | 3.370.321.000.000 | 137.280.000.000 | 7.759.000.000 | 0,041 |
| 11 | INDF | 4.258.499.000.000 | 1.143.472.000.000 | 219.116.000.000 | 0,242 |
| 12 | INDR | 1.276.989.602.000 | 135.044.028.000 | 127.330.000 | 0,096 |
| 13 | INTP | 2.961.556.000.000 | 4.221.000.000 | 26.857.000.000 | 0,010 |
| 14 | ISSP | 655.892.000.000 | 13.646.000.000 | 2.230.000.000 | 0,024 |
| 15 | JPFA | 1.940.815.000.000 | 16.390.000.000 | 220.274.000.000 | 0,109 |
| 16 | KLBF | 3.230.855.504.419 | 24.689.355.369 | 1.391.500.261 | 0,008 |
| 17 | KMTR | 156.856.689.038 | 180.405.079.512 | - | 0,535 |
| 18 | MASA | 809.693.472.000 | 4.797.800.000 | - | 0,006 |
| 19 | MLBI | 604.963.000.000 | 68.000.000.000 | - | 0,101 |
| 20 | MLIA | 444.065.886.000 | 24.143.331.000 | 259.329.000 | 0,052 |
| 21 | NIKL | 797.296.192.000 | 18.242.000.000 | - | 0,022 |
| 22 | PBRX | 1.503.171.250.000 | 1.330.504.000 | 818.566.000 | 0,001 |

**Hasil Pengukuran *Transfer Pricing* 2018 (lanjutan)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **No** | **Kode** | **2018** | | |  |
| **Piutang Usaha Pihak Ketiga** | **Piutang Usaha Pihak Berelasi** | **Piutang Lainnya Pihak Berelasi** | **Proksi 2018** |
| 23 | POLY | 549.861.410.000 | - | 1.489.749.968.000 | 0,730 |
| 24 | PTSN | 151.457.320.000 | 3.307.080.000 | - | 0,021 |
| 25 | SKBM | 240.432.219.376 | 5.283.738.253 | 7.014.453.700 | 0,049 |
| 26 | SMGR | 4.598.310.000.000 | 1.187.905.000.000 | 45.306.000.000 | 0,211 |
| 27 | SMSM | 889.281.000.000 | 47.326.000.000 | 91.000.000 | 0,051 |
| 28 | SRIL | 2.049.552.232.000 | 695.773.036.000 | - | 0,253 |
| 29 | TBMS | 973.078.736.000 | 594.771.534.000 | - | 0,379 |
| 30 | TKIM | 1.542.716.000.000 | 181.048.000.000 | - | 0,105 |
| 31 | TSPC | 1.171.801.034.437 | 2.462.139.003 | 714.211.365 | 0,003 |
| 32 | UNVR | 4.485.405.000.000 | 498.066.000.000 | 27.763.000.000 | 0,105 |
| 33 | VOKS | 763.142.713.740 | 32.784.048.000 | - | 0,041 |

**Hasil Pengukuran *Transfer Pricing* 2017**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **No** | **Kode** | **2017** | | |  |
| **Piutang Usaha Pihak Ketiga** | **Piutang Usaha Pihak Berelasi** | **Piutang Lainnya Pihak Berelasi** | **Proksi 2017** |
| 1 | AGII | 307.738.000.000 | 104.541.000.000 | 97.863.000.000 | 0,397 |
| 2 | ASII | 23.785.000.000.000 | 1.566.000.000.000 | 388.000.000.000 | 0,076 |
| 3 | BRPT | 2.884.574.000.000 | 97.328.000.000 | - | 0,033 |
| 4 | CINT | 35.428.709.772 | 6.858.744.430 | - | 0,162 |
| 5 | DLTA | 145.972.031.000 | 12.113.383.000 | - | 0,077 |
| 6 | DPNS | 15.854.405.910 | 1.400.000.000 | - | 0,081 |
| 7 | DVLA | 448.003.830.000 | 30.935.697.000 | - | 0,065 |
| 8 | FASW | 1.315.881.239.308 | 27.921.758.274 | - | 0,021 |
| 9 | GGRM | 1.189.089.000.000 | 245.450.000.000 | - | 0,171 |
| 10 | HMSP | 3.375.798.000.000 | 222.124.000.000 | 2.316.000.000 | 0,062 |
| 11 | INDF | 3.941.053.000.000 | 1.098.680.000.000 | 382.852.000.000 | 0,273 |
| 12 | INDR | 1.329.847.862.000 | 257.202.540.000 | 145.124.000 | 0,162 |
| 13 | INTP | 2.467.081.000.000 | 17.719.000.000 | 18.980.000.000 | 0,015 |
| 14 | ISSP | 685.243.000.000 | 30.601.000.000 | 2.230.000.000 | 0,046 |
| 15 | JPFA | 1.443.591.000.000 | 97.012.000.000 | - | 0,063 |
| 16 | KLBF | 2.851.855.047.281 | 24.562.301.353 | 194.143.183 | 0,009 |
| 17 | KMTR | 291.409.521.075 | 423.257.731.902 | - | 0,592 |
| 18 | MASA | 753.356.562.000 | 45.039.806.000 | - | 0,056 |
| 19 | MLBI | 560.248.000.000 | 121.490.000.000 | - | 0,178 |
| 20 | MLIA | 574.786.480.000 | 18.852.361.000 | 1.854.120.000 | 0,035 |
| 21 | NIKL | 694.949.220.000 | 23.842.000.000 | - | 0,033 |
| 22 | PBRX | 1.338.735.566.000 | 4.444.174.000 | 9.266.474.000 | 0,010 |

**Hasil Pengukuran *Transfer Pricing* 2017 (lanjutan)**

|  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- |
| **No** | **Kode** | **2017** | | |  |
| **Piutang Usaha Pihak Ketiga** | **Piutang Usaha Pihak Berelasi** | **Piutang Lainnya Pihak Berelasi** | **Proksi 2017** |
| 23 | POLY | 860.853.056.000 | - | 1.489.749.968.000 | 0,634 |
| 24 | PTSN | 120.385.748.000 | 4.686.640.000 | - | 0,037 |
| 25 | SKBM | 189.951.187.258 | 10.560.917.832 | 7.080.021.100 | 0,085 |
| 26 | SMGR | 4.031.171.228.000 | 854.495.086.000 | 36.343.891.000 | 0,181 |
| 27 | SMSM | 707.660.000.000 | 59.509.000.000 | 114.000.000 | 0,078 |
| 28 | SRIL | 2.274.736.408.000 | 366.490.348.000 | - | 0,139 |
| 29 | TBMS | 756.397.460.000 | 461.736.492.000 | - | 0,379 |
| 30 | TKIM | 1.389.934.000.000 | 226.240.000.000 | - | 0,140 |
| 31 | TSPC | 1.113.293.220.788 | 1.424.106.209 | 601.372.640 | 0,002 |
| 32 | UNVR | 4.346.917.000.000 | 368.637.000.000 | 66.285.000.000 | 0,091 |
| 33 | VOKS | 669.604.677.427 | 44.953.920.000 | - | 0,063 |

**Lampiran 3**

**Hasil Pengukuran *Effective Tax Rate* 2020**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **No** | **Kode** | **2020** | | |
| **Beban Pajak** | **Laba Sebelum Pajak** | **ETR 2020** |
| 1 | AGII | 3.683 | 96.179 | 0,038 |
| 2 | ASII | 3.170 | 21.741 | 0,146 |
| 3 | BRPT | 103.089 | 244.472 | 0,422 |
| 4 | CINT | 6.315.900.538 | 6.564.977.193 | 0,962 |
| 5 | DLTA | 41.238.718 | 164.704.480 | 0,250 |
| 6 | DPNS | 2.060.314.341 | 4.461.029.495 | 0,462 |
| 7 | DVLA | 51.996.183 | 214.069.167 | 0,243 |
| 8 | FASW | 9.507.413.696 | 362.806.757.676 | 0,026 |
| 9 | GGRM | 2.015.404 | 9.663.133 | 0,209 |
| 10 | HMSP | 2.580.088 | 11.161.466 | 0,231 |
| 11 | INDF | 3.674.268 | 12.426.334 | 0,296 |
| 12 | INDR | 593.443 | 6.825.435 | 0,087 |
| 13 | INTP | 341.991 | 2.148.328 | 0,159 |
| 14 | ISSP | 20.767 | 155.068 | 0,134 |
| 15 | JPFA | 457.187 | 1.679.091 | 0,272 |
| 16 | KLBF | 828.010.058.930 | 3.627.632.574.744 | 0,228 |
| 17 | KMTR | 103.008.115.804 | 300.506.465.573 | 0,343 |
| 18 | MASA | 8.455.180 | 24.705.394 | 0,342 |
| 19 | MLBI | 110.853 | 396.470 | 0,280 |
| 20 | MLIA | 65.454.858 | 120.544.205 | 0,543 |
| 21 | NIKL | 913.560 | 3.631.637 | 0,252 |
| 22 | PBRX | 6.578.130 | 25.945.244 | 0,254 |
| 23 | POLY | 427.379 | 20.121.971 | 0,021 |
| 24 | PTSN | 1.757.792 | 6.591.972 | 0,267 |
| 25 | SKBM | 6.289.417.640 | 13.568.762.041 | 0,464 |
| 26 | SMGR | 814.307 | 3.488.650 | 0,233 |
| 27 | SMSM | 145.152 | 684.268 | 0,212 |
| 28 | SRIL | 16.375.440 | 101.700.548 | 0,161 |
| 29 | TBMS | 1.345.940 | 5.789.667 | 0,232 |
| 30 | TKIM | 3.157 | 165.104 | 0,019 |
| 31 | TSPC | 230.078.783.192 | 1.064.448.534.874 | 0,216 |
| 32 | UNVR | 2.043.333 | 9.206.869 | 0,222 |
| 33 | VOKS | 4.374.599.744 | 7.158.362.929 | 0,611 |

**Hasil Pengukuran *Effective Tax Rate* 2019**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **No** | **Kode** | **2019** | | |
| **Beban Pajak** | **Laba Sebelum Pajak** | **ETR 2019** |
| 1 | AGII | 34.706 | 138.137 | 0,251 |
| 2 | ASII | 7.433 | 34.054 | 0,218 |
| 3 | BRPT | 139.289 | 276.669 | 0,503 |
| 4 | CINT | 6.675.284.777 | 13.896.350.693 | 0,480 |
| 5 | DLTA | 94.622.038 | 412.437.215 | 0,229 |
| 6 | DPNS | 1.364.878.143 | 5.302.563.264 | 0,257 |
| 7 | DVLA | 79.466.786 | 301.250.035 | 0,264 |
| 8 | FASW | 251.762.339.014 | 1.220.595.729.710 | 0,206 |
| 9 | GGRM | 3.607.032 | 14.487.736 | 0,249 |
| 10 | HMSP | 4.537.910 | 18.259.423 | 0,249 |
| 11 | INDF | 2.846.668 | 8.749.397 | 0,325 |
| 12 | INDR | 4.522.422 | 42.633.660 | 0,106 |
| 13 | INTP | 439.122 | 2.274.427 | 0,193 |
| 14 | ISSP | 47.599 | 233.293 | 0,204 |
| 15 | JPFA | 700.563 | 2.494.477 | 0,281 |
| 16 | KLBF | 865.015.000.888 | 3.402.616.824.533 | 0,254 |
| 17 | KMTR | 26.960.925.156 | 41.632.442.032 | 0,648 |
| 18 | MASA | 1.981.585 | 9.207.407 | 0,215 |
| 19 | MLBI | 420.553 | 1.626.612 | 0,259 |
| 20 | MLIA | 60.403.452 | 187.176.793 | 0,323 |
| 21 | NIKL | 1.216.033 | 3.896.699 | 0,312 |
| 22 | PBRX | 7.320.142 | 24.371.084 | 0,300 |
| 23 | POLY | 2.479.040 | 9.435.866 | 0,263 |
| 24 | PTSN | 445.126 | 1.346.322 | 0,331 |
| 25 | SKBM | 4.953.244.000 | 5.163.201.735 | 0,959 |
| 26 | SMGR | 824.542 | 3.195.775 | 0,258 |
| 27 | SMSM | 183.366 | 822.042 | 0,223 |
| 28 | SRIL | 13.896.346 | 101.548.894 | 0,137 |
| 29 | TBMS | 2.143.332 | 7.957.075 | 0,269 |
| 30 | TKIM | 9.940 | 162.416 | 0,061 |
| 31 | TSPC | 201.065.998.598 | 796.220.911.472 | 0,253 |
| 32 | UNVR | 2.508.935 | 9.901.772 | 0,253 |
| 33 | VOKS | 50.697.996.282 | 258.947.121.683 | 0,196 |

**Hasil Pengukuran *Effective Tax Rate* 2018**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **No** | **Kode** | **2018** | | |
| **Beban Pajak** | **Laba Sebelum Pajak** | **ETR 2018** |
| 1 | AGII | 33.265 | 147.639 | 0,225 |
| 2 | ASII | 1.610 | 7.944 | 0,203 |
| 3 | BRPT | 197.643 | 455.809 | 0,434 |
| 4 | CINT | 8.535.926.795 | 22.090.078.956 | 0,386 |
| 5 | DLTA | 103.118.133 | 441.248.118 | 0,234 |
| 6 | DPNS | 2.967.432.362 | 12.347.569.714 | 0,240 |
| 7 | DVLA | 72.191.936 | 272.843.904 | 0,265 |
| 8 | FASW | 582.722.420.085 | 1.988.090.191.158 | 0,293 |
| 9 | GGRM | 2.686.174 | 10.479.242 | 0,256 |
| 10 | HMSP | 4.422.851 | 17.961.269 | 0,246 |
| 11 | INDF | 2.485.115 | 7.446.966 | 0,334 |
| 12 | INDR | 8.975.800 | 71.343.143 | 0,126 |
| 13 | INTP | 254.291 | 1.400.228 | 0,182 |
| 14 | ISSP | 10.899 | 59.640 | 0,183 |
| 15 | JPFA | 829.926 | 2.918.114 | 0,284 |
| 16 | KLBF | 809.137.704.264 | 3.306.399.669.021 | 0,245 |
| 17 | KMTR | 37.632.984.672 | 39.218.133.343 | 0,960 |
| 18 | MASA | 9.479.751 | 27.388.246 | 0,346 |
| 19 | MLBI | 447.105 | 1.671.912 | 0,267 |
| 20 | MLIA | 75.742.585 | 264.824.823 | 0,286 |
| 21 | NIKL | 218.723 | 1.537.262 | 0,142 |
| 22 | PBRX | 4.287.852 | 20.548.034 | 0,209 |
| 23 | POLY | 2.435.557 | 15.255.817 | 0,160 |
| 24 | PTSN | 4.391.541 | 16.391.910 | 0,268 |
| 25 | SKBM | 9.477.452.250 | 20.887.453.647 | 0,454 |
| 26 | SMGR | 1.019.255.087 | 4.104.959.323 | 0,248 |
| 27 | SMSM | 194.731 | 828.281 | 0,235 |
| 28 | SRIL | 14.857.309 | 99.413.342 | 0,149 |
| 29 | TBMS | 2.143.332 | 8.503.457 | 0,252 |
| 30 | TKIM | 5.093 | 162.416 | 0,031 |
| 31 | TSPC | 187.322.033.018 | 727.700.178.905 | 0,257 |
| 32 | UNVR | 3.076.319 | 12.185.764 | 0,252 |
| 33 | VOKS | 36.521.210.266 | 141.989.954.853 | 0,257 |

**Hasil Pengukuran *Effective Tax Rate* 2017**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **No** | **Kode** | **2017** | | |
| **Beban Pajak** | **Laba Sebelum Pajak** | **ETR 2017** |
| 1 | AGII | 36.222 | 133.820 | 0,271 |
| 2 | ASII | 1.277 | 7.349 | 0,174 |
| 3 | BRPT | 105.515 | 385.404 | 0,274 |
| 4 | CINT | 8.670.611.306 | 38.318.872.398 | 0,226 |
| 5 | DLTA | 89.240.218 | 369.012.853 | 0,242 |
| 6 | DPNS | 1.604.832.494 | 7.568.252.565 | 0,212 |
| 7 | DVLA | 63.898.628 | 226.147.921 | 0,283 |
| 8 | FASW | 228.662.496.186 | 824.530.694.900 | 0,277 |
| 9 | GGRM | 2.681.165 | 10.436.512 | 0,257 |
| 10 | HMSP | 4.224.272 | 16.894.806 | 0,250 |
| 11 | INDF | 2.497.558 | 7.594.822 | 0,329 |
| 12 | INDR | 9.620.794 | 11.435.157 | 0,841 |
| 13 | INTP | 427.456 | 2.287.274 | 0,187 |
| 14 | ISSP | 11.796 | 20.430 | 0,577 |
| 15 | JPFA | 632.785 | 1.740.595 | 0,364 |
| 16 | KLBF | 787.935.315.388 | 3.241.186.725.992 | 0,243 |
| 17 | KMTR | 283.583.050.331 | 706.768.893.651 | 0,401 |
| 18 | MASA | 94.993 | 8.000.283 | 0,012 |
| 19 | MLBI | 457.953 | 1.780.020 | 0,257 |
| 20 | MLIA | 3.249.865 | 50.783.937 | 0,064 |
| 21 | NIKL | 81.943 | 1.359.171 | 0,060 |
| 22 | PBRX | 3.137.669 | 10.954.185 | 0,286 |
| 23 | POLY | 3.424.724 | 9.838.400 | 0,348 |
| 24 | PTSN | 266.879 | 759.306 | 0,351 |
| 25 | SKBM | 12.509.743.732 | 31.761.022.154 | 0,394 |
| 26 | SMGR | 603.887.067 | 2.253.893.318 | 0,268 |
| 27 | SMSM | 165.250 | 720.638 | 0,229 |
| 28 | SRIL | 4.105.822 | 72.141.142 | 0,057 |
| 29 | TBMS | 3.135.760 | 10.623.879 | 0,295 |
| 30 | TKIM | 7.877 | 39.887 | 0,197 |
| 31 | TSPC | 186.750.680.877 | 744.090.262.873 | 0,251 |
| 32 | UNVR | 2.367.099 | 9.371.661 | 0,253 |
| 33 | VOKS | 64.037.702.240 | 230.242.661.579 | 0,278 |

**Lampiran 4**

**Hasil Pengukuran *Tunneling Incentive* 2020**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **No** | **Kode** | **2020** | | |
| **Kepemilikan Asing** | **Total Kepemilikan** | **TI 2020** |
| 1 | AGII | 425.963.660 | 2.033.795.817 | 0,209 |
| 2 | ASII | 12.981.471.475 | 18.254.486.160 | 0,711 |
| 3 | BRPT | 20.917.239.732 | 51.172.462.110 | 0,409 |
| 4 | CINT | 179.639.000 | 318.100.000 | 0,565 |
| 5 | DLTA | 56.635.154 | 119.476.350 | 0,474 |
| 6 | DPNS | 77.489.875 | 261.839.587 | 0,296 |
| 7 | DVLA | 1.093.596.732 | 1.118.561.792 | 0,978 |
| 8 | FASW | 1.371.557.745 | 2.132.328.732 | 0,643 |
| 9 | GGRM | 157.164.784 | 330.162.415 | 0,476 |
| 10 | HMSP | 1.438.957.616 | 8.651.512.075 | 0,166 |
| 11 | INDF | 2.651.625.034 | 4.344.924.288 | 0,610 |
| 12 | INDR | 239.421.766 | 267.619.845 | 0,895 |
| 13 | INTP | 3.219.399.654 | 3.672.710.074 | 0,877 |
| 14 | ISSP | 1.090.832.433 | 2.989.403.650 | 0,365 |
| 15 | JPFA | 9.668.378.958 | 11.673.724.316 | 0,828 |
| 16 | KLBF | 10.177.961.132 | 46.781.984.705 | 0,218 |
| 17 | KMTR | 5.722.097.684 | 8.215.366.379 | 0,697 |
| 18 | MASA | 9.152.010.891 | 9.182.946.945 | 0,997 |
| 19 | MLBI | 113.916.820 | 237.840.700 | 0,479 |
| 20 | MLIA | 330.658.382 | 1.299.048.948 | 0,255 |
| 21 | NIKL | 1.402.011.200 | 2.016.253.850 | 0,695 |
| 22 | PBRX | 1.717.573.172 | 6.461.501.611 | 0,266 |

**Hasil Pengukuran *Tunneling Incentive* 2020 (lanjutan)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **No** | **Kode** | **2020** | | |
| **Kepemilikan Asing** | **Total Kepemilikan** | **TI 2020** |
| 23 | POLY | 1.569.232.112 | 2.244.107.452 | 0,699 |
| 24 | PTSN | 1.364.360.226 | 1.594.164.000 | 0,856 |
| 25 | SKBM | 89.616.794 | 232.367.805 | 0,386 |
| 26 | SMGR | 2.051.017.259 | 2.904.500.250 | 0,706 |
| 27 | SMSM | 1.336.402.907 | 2.346.584.100 | 0,570 |
| 28 | SRIL | 3.665.708.235 | 20.012.825.076 | 0,183 |
| 29 | TBMS | 60.839.000 | 86.344.000 | 0,705 |
| 30 | TKIM | 380.454.422 | 871.507.690 | 0,437 |
| 31 | TSPC | 698.164.782 | 1.747.938.200 | 0,399 |
| 32 | UNVR | 2.844.553.588 | 5.500.082.650 | 0,517 |
| 33 | VOKS | 1.897.038.835 | 4.121.687.315 | 0,460 |

**Hasil Pengukuran *Tunneling Incentive* 2019**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **No** | **Kode** | **2019** | | |
| **Kepemilikan Asing** | **Total Kepemilikan** | **TI 2019** |
| 1 | AGII | 502.055.778 | 2.033.795.817 | 0,247 |
| 2 | ASII | 13.131.251.542 | 18.254.418.960 | 0,719 |
| 3 | BRPT | 21.353.456.418 | 46.798.844.090 | 0,456 |
| 4 | CINT | 179.564.800 | 318.100.000 | 0,564 |
| 5 | DLTA | 59.052.634 | 119.454.150 | 0,494 |
| 6 | DPNS | 77.929.975 | 261.839.587 | 0,298 |
| 7 | DVLA | 1.092.802.432 | 1.118.561.792 | 0,977 |
| 8 | FASW | 1.371.557.745 | 1.374.136.835 | 0,998 |
| 9 | GGRM | 191.055.004 | 330.162.415 | 0,579 |
| 10 | HMSP | 2.827.708.976 | 8.650.924.575 | 0,327 |
| 11 | INDF | 2.859.579.187 | 4.344.922.248 | 0,658 |
| 12 | INDR | 236.379.686 | 267.526.085 | 0,884 |
| 13 | INTP | 3.345.151.916 | 3.672.707.074 | 0,911 |
| 14 | ISSP | 1.047.708.133 | 2.989.403.650 | 0,350 |
| 15 | JPFA | 9.760.073.505 | 11.673.596.786 | 0,836 |
| 16 | KLBF | 11.496.339.039 | 46.780.551.955 | 0,246 |
| 17 | KMTR | 5.720.714.084 | 8.215.366.379 | 0,696 |
| 18 | MASA | 9.152.300.491 | 9.182.946.945 | 0,997 |
| 19 | MLBI | 114.121.120 | 237.623.700 | 0,480 |
| 20 | MLIA | 333.887.982 | 1.299.048.948 | 0,257 |
| 21 | NIKL | 1.400.901.300 | 2.016.253.850 | 0,695 |
| 22 | PBRX | 1.221.873.940 | 6.461.501.611 | 0,189 |

**Hasil Pengukuran *Tunneling Incentive* 2019 (lanjutan)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **No** | **Kode** | **2019** | | |
| **Kepemilikan Asing** | **Total Kepemilikan** | **TI 2019** |
| 23 | POLY | 1.562.588.412 | 2.244.107.452 | 0,696 |
| 24 | PTSN | 876.839.626 | 1.594.164.000 | 0,550 |
| 25 | SKBM | 89.633.194 | 232.399.305 | 0,386 |
| 26 | SMGR | 2.089.997.854 | 2.904.496.250 | 0,720 |
| 27 | SMSM | 1.313.684.028 | 2.340.023.180 | 0,561 |
| 28 | SRIL | 4.323.468.035 | 20.012.825.076 | 0,216 |
| 29 | TBMS | 60.849.000 | 80.194.000 | 0,759 |
| 30 | TKIM | 772.922.481 | 1.252.494.767 | 0,617 |
| 31 | TSPC | 755.121.382 | 1.747.858.700 | 0,432 |
| 32 | UNVR | 617.603.443 | 1.091.580.830 | 0,566 |
| 33 | VOKS | 2.145.570.073 | 4.121.687.315 | 0,521 |

**Hasil Pengukuran *Tunneling Incentive* 2018**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **No** | **Kode** | **2018** | | |
| **Kepemilikan Asing** | **Total Kepemilikan** | **TI 2018** |
| 1 | AGII | 571.466.800 | 1.553.795.817 | 0,368 |
| 2 | ASII | 13.651.404.280 | 18.254.112.960 | 0,748 |
| 3 | BRPT | 3.083.437.316 | 9.345.156.062 | 0,330 |
| 4 | CINT | 157.562.200 | 318.100.000 | 0,495 |
| 5 | DLTA | 55.517.099 | 119.434.050 | 0,465 |
| 6 | DPNS | 78.194.268 | 261.839.587 | 0,299 |
| 7 | DVLA | 1.091.591.532 | 1.118.527.792 | 0,976 |
| 8 | FASW | 6.810.562 | 330.841.061 | 0,021 |
| 9 | GGRM | 211.849.915 | 330.101.715 | 0,642 |
| 10 | HMSP | 2.724.143.211 | 8.650.924.575 | 0,315 |
| 11 | INDF | 2.673.531.255 | 4.344.925.738 | 0,615 |
| 12 | INDR | 235.062.786 | 267.525.485 | 0,879 |
| 13 | INTP | 3.400.986.769 | 3.672.705.474 | 0,926 |
| 14 | ISSP | 698.950.733 | 2.989.403.650 | 0,234 |
| 15 | JPFA | 10.769.813.567 | 11.673.548.406 | 0,923 |
| 16 | KLBF | 14.201.296.710 | 46.780.551.955 | 0,304 |
| 17 | KMTR | 3.999.587.800 | 7.682.950.000 | 0,521 |
| 18 | MASA | 3.168.690.787 | 9.182.946.945 | 0,345 |
| 19 | MLBI | 118.337.920 | 236.998.700 | 0,499 |
| 20 | MLIA | 206.112.282 | 1.287.873.234 | 0,160 |
| 21 | NIKL | 1.403.317.500 | 2.016.253.850 | 0,696 |
| 22 | PBRX | 1.067.019.740 | 6.461.501.611 | 0,165 |

**Hasil Pengukuran *Tunneling Incentive* 2018 (lanjutan)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **No** | **Kode** | **2018** | | |
| **Kepemilikan Asing** | **Total Kepemilikan** | **TI 2018** |
| 23 | POLY | 1.579.257.912 | 2.244.107.452 | 0,704 |
| 24 | PTSN | 275.695.642 | 531.388.000 | 0,519 |
| 25 | SKBM | 89.017.764 | 232.399.305 | 0,383 |
| 26 | SMGR | 2.197.929.385 | 2.904.393.250 | 0,757 |
| 27 | SMSM | 1.076.450.388 | 2.340.023.180 | 0,460 |
| 28 | SRIL | 4.914.818.951 | 20.012.825.076 | 0,246 |
| 29 | TBMS | 60.855.100 | 80.178.000 | 0,759 |
| 30 | TKIM | 723.800.296 | 1.252.405.177 | 0,578 |
| 31 | TSPC | 801.180.619 | 1.747.351.700 | 0,459 |
| 32 | UNVR | 613.678.744 | 1.085.041.330 | 0,566 |
| 33 | VOKS | 1.712.466.595 | 4.121.687.315 | 0,415 |

**Hasil Pengukuran *Tunneling Incentive* 2017**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **No** | **Kode** | **2017** | | |
| **Kepemilikan Asing** | **Total Kepemilikan** | **TI 2017** |
| 1 | AGII | 784.406.400 | 919.993.000 | 0,853 |
| 2 | ASII | 14.057.921.951 | 18.253.939.760 | 0,770 |
| 3 | BRPT | 2.244.166.958 | 5.508.868.086 | 0,407 |
| 4 | CINT | 159.271.300 | 318.100.000 | 0,501 |
| 5 | DLTA | 37.238.900 | 118.578.300 | 0,314 |
| 6 | DPNS | 62.421.577 | 261.839.587 | 0,238 |
| 7 | DVLA | 1.098.241.432 | 1.118.527.792 | 0,982 |
| 8 | FASW | 7.248.556 | 330.841.061 | 0,022 |
| 9 | GGRM | 224.318.332 | 330.081.515 | 0,680 |
| 10 | HMSP | 3.359.928.452 | 8.645.652.475 | 0,389 |
| 11 | INDF | 2.919.446.478 | 4.339.769.128 | 0,673 |
| 12 | INDR | 266.349.589 | 320.068.085 | 0,832 |
| 13 | INTP | 3.467.007.623 | 3.672.700.674 | 0,944 |
| 14 | ISSP | 942.587.933 | 2.989.403.650 | 0,315 |
| 15 | JPFA | 10.426.036.238 | 11.357.438.615 | 0,918 |
| 16 | KLBF | 13.612.178.863 | 46.780.551.955 | 0,291 |
| 17 | KMTR | 4.006.759.500 | 7.682.950.000 | 0,522 |
| 18 | MASA | 2.390.211.121 | 9.182.946.945 | 0,260 |
| 19 | MLBI | 150.742.520 | 226.198.700 | 0,666 |
| 20 | MLIA | 209.152.268 | 1.287.873.234 | 0,162 |
| 21 | NIKL | 1.414.869.400 | 2.016.253.850 | 0,702 |
| 22 | PBRX | 987.085.850 | 6.461.501.611 | 0,153 |

**Hasil Pengukuran *Tunneling Incentive* 2017 (lanjutan)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **No** | **Kode** | **2017** | | |
| **Kepemilikan Asing** | **Total Kepemilikan** | **TI 2017** |
| 23 | POLY | 1.644.199.769 | 2.244.107.443 | 0,733 |
| 24 | PTSN | 14.986.342 | 531.388.000 | 0,028 |
| 25 | SKBM | 88.849.864 | 230.640.346 | 0,385 |
| 26 | SMGR | 2.226.871.571 | 2.904.379.250 | 0,767 |
| 27 | SMSM | 955.429.172 | 2.340.023.180 | 0,408 |
| 28 | SRIL | 4.764.254.240 | 18.160.736.272 | 0,262 |
| 29 | TBMS | 60.848.100 | 80.140.000 | 0,759 |
| 30 | TKIM | 768.635.648 | 1.252.389.891 | 0,614 |
| 31 | TSPC | 843.512.419 | 1.746.930.200 | 0,483 |
| 32 | UNVR | 670.397.162 | 1.084.415.230 | 0,618 |
| 33 | VOKS | 1.740.646.045 | 4.121.687.315 | 0,422 |

**Lampiran 5**

**Hasil Pengukuran *Exchange Rate* 2020**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **No** | **Kode** | **2020** | | |
| **LR Selisih Kurs** | **LR Sebelum Pajak** | **ER 2020** |
| 1 | AGII | - 886 | 96.179 | - 0,009 |
| 2 | ASII | - 99 | 21.741 | - 0,005 |
| 3 | BRPT | - 10.069 | 244.472 | - 0,041 |
| 4 | CINT | 1.693.693.970 | 6.564.977.193 | 0,258 |
| 5 | DLTA | - 653.121 | 164.704.480 | - 0,004 |
| 6 | DPNS | 44.843.935 | 4.461.029.495 | 0,010 |
| 7 | DVLA | 1.855.249 | 214.069.167 | 0,009 |
| 8 | FASW | - 110.660.894.433 | 362.806.757.676 | - 0,305 |
| 9 | GGRM | - 38.692 | 9.663.133 | - 0,004 |
| 10 | HMSP | 645.855 | 11.161.466 | 0,058 |
| 11 | INDF | - 156.208 | 12.426.334 | - 0,013 |
| 12 | INDR | 2.123.826 | 6.825.435 | 0,311 |
| 13 | INTP | 32.302 | 2.148.328 | 0,015 |
| 14 | ISSP | - 10.538 | 155.068 | - 0,068 |
| 15 | JPFA | 11.690 | 1.679.091 | 0,007 |
| 16 | KLBF | 27.389.789.441 | 3.627.632.574.744 | 0,008 |
| 17 | KMTR | 31.981.075.460 | 300.506.465.573 | 0,106 |
| 18 | MASA | - 22.670 | 24.705.394 | - 0,001 |
| 19 | MLBI | 5.061 | 396.470 | 0,013 |
| 20 | MLIA | 2.856.049 | 120.544.205 | 0,024 |
| 21 | NIKL | 174.664 | 3.631.637 | 0,048 |
| 22 | PBRX | 209.214 | 25.945.244 | 0,008 |
| 23 | POLY | - 1.891.541 | - 20.121.971 | 0,094 |
| 24 | PTSN | 582.870 | 6.591.972 | 0,088 |
| 25 | SKBM | 909.643.078 | 13.568.762.041 | 0,067 |
| 26 | SMGR | 39.471 | 3.488.650 | 0,011 |
| 27 | SMSM | 11.093 | 684.268 | 0,016 |
| 28 | SRIL | 1.703.362 | 101.700.548 | 0,017 |
| 29 | TBMS | - 369.671 | 5.789.667 | - 0,064 |
| 30 | TKIM | 26.331 | 165.104 | 0,159 |
| 31 | TSPC | 5.659.404.520 | 1.064.448.534.874 | 0,005 |
| 32 | UNVR | 15.900 | 9.206.869 | 0,002 |
| 33 | VOKS | - 6.754.878.096 | 7.158.362.929 | - 0,944 |

**Hasil Pengukuran *Exchange Rate* 2019**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **No** | **Kode** | **2019** | | |
| **LR Selisih Kurs** | **LR Sebelum Pajak** | **ER 2019** |
| 1 | AGII | 2.718 | 138.137 | 0,020 |
| 2 | ASII | - 57 | 34.054 | - 0,002 |
| 3 | BRPT | - 2.159 | 276.669 | - 0,008 |
| 4 | CINT | - 521.187.981 | 13.896.350.693 | - 0,038 |
| 5 | DLTA | 615.370 | 412.437.215 | 0,001 |
| 6 | DPNS | - 817.924.078 | 5.302.563.264 | - 0,154 |
| 7 | DVLA | 8.843.854 | 301.250.035 | 0,029 |
| 8 | FASW | 153.533.902.434 | 1.220.595.729.710 | 0,126 |
| 9 | GGRM | - 20.175 | 14.487.736 | - 0,001 |
| 10 | HMSP | 646.139 | 18.259.423 | 0,035 |
| 11 | INDF | - 128.556 | 8.749.397 | - 0,015 |
| 12 | INDR | - 2.291.049 | 42.633.660 | - 0,054 |
| 13 | INTP | 32.575 | 2.274.427 | 0,014 |
| 14 | ISSP | 21.094 | 233.293 | 0,090 |
| 15 | JPFA | 12.043 | 2.494.477 | 0,005 |
| 16 | KLBF | - 13.635.660.991 | 3.402.616.824.533 | - 0,004 |
| 17 | KMTR | 37.020.949.591 | 41.632.442.032 | 0,889 |
| 18 | MASA | 72.092 | - 9.207.407 | - 0,008 |
| 19 | MLBI | - 4.171 | 1.626.612 | - 0,003 |
| 20 | MLIA | 7.029.444 | 187.176.793 | 0,038 |
| 21 | NIKL | 675.881 | 3.896.699 | 0,173 |
| 22 | PBRX | 253.486 | 24.371.084 | 0,010 |
| 23 | POLY | - 5.906.706 | - 9.435.866 | 0,626 |
| 24 | PTSN | - 787.219 | 1.346.322 | - 0,585 |
| 25 | SKBM | - 2.332.932.124 | 5.163.201.735 | - 0,452 |
| 26 | SMGR | - 97.354 | 3.195.775 | - 0,030 |
| 27 | SMSM | 2.905 | 822.042 | 0,004 |
| 28 | SRIL | 738.190 | 101.548.894 | 0,007 |
| 29 | TBMS | 2.082.792 | 7.957.075 | 0,262 |
| 30 | TKIM | - 10.802 | 162.416 | - 0,067 |
| 31 | TSPC | 2.776.692.123 | 796.220.911.472 | 0,003 |
| 32 | UNVR | - 85.300 | 9.901.772 | - 0,009 |
| 33 | VOKS | 10.237.467.111 | 258.947.121.683 | 0,040 |

**Hasil Pengukuran *Exchange Rate* 2018**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **No** | **Kode** | **2018** | | |
| **LR Selisih Kurs** | **LR Sebelum Pajak** | **ER 2018** |
| 1 | AGII | - 5.337 | 147.639 | - 0,036 |
| 2 | ASII | 47 | 7.944 | 0,006 |
| 3 | BRPT | - 12.284 | 455.809 | - 0,027 |
| 4 | CINT | 1.995.529.460 | 22.090.078.956 | 0,090 |
| 5 | DLTA | - 282.120 | 441.248.118 | - 0,001 |
| 6 | DPNS | 1.525.782.525 | 12.347.569.714 | 0,124 |
| 7 | DVLA | 7.001.904 | 272.843.904 | 0,026 |
| 8 | FASW | - 265.869.279.249 | 1.988.090.191.158 | - 0,134 |
| 9 | GGRM | 34.794 | 10.479.242 | 0,003 |
| 10 | HMSP | 645.882 | 17.961.269 | 0,036 |
| 11 | INDF | 111.203 | 7.446.966 | 0,015 |
| 12 | INDR | - 3.450.658 | 71.343.143 | - 0,048 |
| 13 | INTP | 30.158 | 1.400.228 | 0,022 |
| 14 | ISSP | - 44.450 | 59.640 | - 0,745 |
| 15 | JPFA | - 89.755 | 2.918.114 | - 0,031 |
| 16 | KLBF | 10.588.832.653 | 3.306.399.669.021 | 0,003 |
| 17 | KMTR | 48.459.778.099 | 39.218.133.343 | 1,236 |
| 18 | MASA | - 3.800.314 | - 27.388.246 | 0,139 |
| 19 | MLBI | 15.550 | 1.671.912 | 0,009 |
| 20 | MLIA | 2.297.437 | 264.824.823 | 0,009 |
| 21 | NIKL | - 234.443 | 1.537.262 | - 0,153 |
| 22 | PBRX | 1.434.985 | 20.548.034 | 0,070 |
| 23 | POLY | 5.329.995 | 15.255.817 | 0,349 |
| 24 | PTSN | 82.971 | 16.391.910 | 0,005 |
| 25 | SKBM | 3.192.057.496 | 20.887.453.647 | 0,153 |
| 26 | SMGR | 116.162.487 | 4.104.959.323 | 0,028 |
| 27 | SMSM | 24.572 | 828.281 | 0,030 |
| 28 | SRIL | 284.000 | 99.413.342 | 0,003 |
| 29 | TBMS | - 2.638.961 | 8.503.457 | - 0,310 |
| 30 | TKIM | 24.721 | 162.416 | 0,152 |
| 31 | TSPC | 7.004.647.675 | 727.700.178.905 | 0,010 |
| 32 | UNVR | 20.290 | 12.185.764 | 0,002 |
| 33 | VOKS | - 23.285.926.110 | 141.989.954.853 | - 0,164 |

**Hasil Pengukuran *Exchange Rate* 2017**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **No** | **Kode** | **2017** | | |
| **LR Selisih Kurs** | **LR Sebelum Pajak** | **ER 2017** |
| 1 | AGII | - 3.543 | 133.820 | - 0,026 |
| 2 | ASII | - 38 | 7.349 | - 0,005 |
| 3 | BRPT | - 2.729 | 385.404 | - 0,007 |
| 4 | CINT | 1.480.059.043 | 38.318.872.398 | 0,039 |
| 5 | DLTA | - 329.264 | 369.012.853 | - 0,001 |
| 6 | DPNS | 227.190.821 | 7.568.252.565 | 0,030 |
| 7 | DVLA | 2.372.580 | 226.147.921 | 0,010 |
| 8 | FASW | - 49.219.698.020 | 824.530.694.900 | - 0,060 |
| 9 | GGRM | - 14.696 | 10.436.512 | - 0,001 |
| 10 | HMSP | 646.254 | 16.894.806 | 0,038 |
| 11 | INDF | 18.779 | 7.594.822 | 0,002 |
| 12 | INDR | - 3.619.626 | 11.435.157 | - 0,317 |
| 13 | INTP | 24.293 | 2.287.274 | 0,011 |
| 14 | ISSP | - 15.444 | 20.430 | - 0,756 |
| 15 | JPFA | 12.612 | 1.740.595 | 0,007 |
| 16 | KLBF | 4.155.729.626 | 3.241.186.725.992 | 0,001 |
| 17 | KMTR | 236.631.386.581 | 706.768.893.651 | 0,335 |
| 18 | MASA | 51.837 | - 8.000.283 | - 0,006 |
| 19 | MLBI | 214.644 | 1.780.020 | 0,121 |
| 20 | MLIA | - 8.027.168 | 50.783.937 | - 0,158 |
| 21 | NIKL | - 121.510 | 1.359.171 | - 0,089 |
| 22 | PBRX | 1.266.737 | 10.954.185 | 0,116 |
| 23 | POLY | - 2.540.416 | - 9.838.400 | 0,258 |
| 24 | PTSN | 49.086 | 759.306 | 0,065 |
| 25 | SKBM | 174.697.025 | 31.761.022.154 | 0,006 |
| 26 | SMGR | - 33.148.049 | 2.253.893.318 | - 0,015 |
| 27 | SMSM | 10.521 | 720.638 | 0,015 |
| 28 | SRIL | - 576.279 | 72.141.142 | - 0,008 |
| 29 | TBMS | - 395.007 | 10.623.879 | - 0,037 |
| 30 | TKIM | - 971 | 39.887 | - 0,024 |
| 31 | TSPC | 65.407.848.574 | 744.090.262.873 | 0,088 |
| 32 | UNVR | - 67.850 | 9.371.661 | - 0,007 |
| 33 | VOKS | - 3.135.797.191 | 230.242.661.579 | - 0,014 |

**Lampiran 5**

**Hasil Pengukuran Dewan Komisaris Independen 2020**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **No** | **Kode** | **2020** | | |
| **∑ Kom Independent** | **∑ Dekom** | **DKI 2020** |
| 1 | AGII | 2 | 6 | 0,333 |
| 2 | ASII | 3 | 10 | 0,300 |
| 3 | BRPT | 2 | 4 | 0,500 |
| 4 | CINT | 1 | 3 | 0,333 |
| 5 | DLTA | 2 | 5 | 0,400 |
| 6 | DPNS | 1 | 3 | 0,333 |
| 7 | DVLA | 3 | 7 | 0,429 |
| 8 | FASW | 3 | 9 | 0,333 |
| 9 | GGRM | 2 | 4 | 0,500 |
| 10 | HMSP | 2 | 4 | 0,500 |
| 11 | INDF | 3 | 8 | 0,375 |
| 12 | INDR | 1 | 3 | 0,333 |
| 13 | INTP | 3 | 6 | 0,500 |
| 14 | ISSP | 1 | 4 | 0,250 |
| 15 | JPFA | 3 | 5 | 0,600 |
| 16 | KLBF | 3 | 7 | 0,429 |
| 17 | KMTR | 4 | 10 | 0,400 |
| 18 | MASA | 3 | 6 | 0,500 |
| 19 | MLBI | 3 | 6 | 0,500 |
| 20 | MLIA | 2 | 5 | 0,400 |
| 21 | NIKL | 1 | 3 | 0,333 |
| 22 | PBRX | 1 | 3 | 0,333 |
| 23 | POLY | 2 | 6 | 0,333 |
| 24 | PTSN | 1 | 3 | 0,333 |
| 25 | SKBM | 1 | 3 | 0,333 |
| 26 | SMGR | 2 | 7 | 0,286 |
| 27 | SMSM | 1 | 2 | 0,500 |
| 28 | SRIL | 1 | 3 | 0,333 |
| 29 | TBMS | 2 | 5 | 0,400 |
| 30 | TKIM | 3 | 7 | 0,429 |
| 31 | TSPC | 3 | 5 | 0,600 |
| 32 | UNVR | 5 | 6 | 0,833 |
| 33 | VOKS | 2 | 7 | 0,286 |

**Hasil Pengukuran Dewan Komisaris Independen 2019**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **No** | **Kode** | **2019** | | |
| **∑ Kom Independent** | **∑ Dekom** | **DKI 2019** |
| 1 | AGII | 2 | 6 | 0,333 |
| 2 | ASII | 3 | 10 | 0,300 |
| 3 | BRPT | 2 | 4 | 0,500 |
| 4 | CINT | 1 | 3 | 0,333 |
| 5 | DLTA | 2 | 5 | 0,400 |
| 6 | DPNS | 1 | 2 | 0,500 |
| 7 | DVLA | 3 | 7 | 0,429 |
| 8 | FASW | 3 | 9 | 0,333 |
| 9 | GGRM | 2 | 4 | 0,500 |
| 10 | HMSP | 4 | 9 | 0,444 |
| 11 | INDF | 3 | 8 | 0,375 |
| 12 | INDR | 1 | 3 | 0,333 |
| 13 | INTP | 3 | 6 | 0,500 |
| 14 | ISSP | 1 | 4 | 0,250 |
| 15 | JPFA | 3 | 5 | 0,600 |
| 16 | KLBF | 3 | 7 | 0,429 |
| 17 | KMTR | 4 | 9 | 0,444 |
| 18 | MASA | 3 | 6 | 0,500 |
| 19 | MLBI | 4 | 8 | 0,500 |
| 20 | MLIA | 2 | 5 | 0,400 |
| 21 | NIKL | 1 | 3 | 0,333 |
| 22 | PBRX | 1 | 3 | 0,333 |
| 23 | POLY | 2 | 6 | 0,333 |
| 24 | PTSN | 1 | 3 | 0,333 |
| 25 | SKBM | 1 | 3 | 0,333 |
| 26 | SMGR | 2 | 7 | 0,286 |
| 27 | SMSM | 1 | 2 | 0,500 |
| 28 | SRIL | 2 | 4 | 0,500 |
| 29 | TBMS | 2 | 5 | 0,400 |
| 30 | TKIM | 3 | 7 | 0,429 |
| 31 | TSPC | 3 | 5 | 0,600 |
| 32 | UNVR | 4 | 5 | 0,800 |
| 33 | VOKS | 2 | 7 | 0,286 |

**Hasil Pengukuran Dewan Komisaris Independen 2018**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **No** | **Kode** | **2018** | | |
| **∑ Kom Independent** | **∑ Dekom** | **DKI 2018** |
| 1 | AGII | 2 | 6 | 0,333 |
| 2 | ASII | 4 | 11 | 0,364 |
| 3 | BRPT | 1 | 3 | 0,333 |
| 4 | CINT | 1 | 2 | 0,500 |
| 5 | DLTA | 2 | 5 | 0,400 |
| 6 | DPNS | 1 | 3 | 0,333 |
| 7 | DVLA | 3 | 7 | 0,429 |
| 8 | FASW | 1 | 3 | 0,333 |
| 9 | GGRM | 2 | 4 | 0,500 |
| 10 | HMSP | 3 | 7 | 0,429 |
| 11 | INDF | 3 | 8 | 0,375 |
| 12 | INDR | 1 | 3 | 0,333 |
| 13 | INTP | 3 | 6 | 0,500 |
| 14 | ISSP | 2 | 5 | 0,400 |
| 15 | JPFA | 3 | 5 | 0,600 |
| 16 | KLBF | 2 | 6 | 0,333 |
| 17 | KMTR | 4 | 9 | 0,444 |
| 18 | MASA | 2 | 5 | 0,400 |
| 19 | MLBI | 3 | 6 | 0,500 |
| 20 | MLIA | 2 | 5 | 0,400 |
| 21 | NIKL | 1 | 3 | 0,333 |
| 22 | PBRX | 1 | 3 | 0,333 |
| 23 | POLY | 2 | 6 | 0,333 |
| 24 | PTSN | 1 | 3 | 0,333 |
| 25 | SKBM | 1 | 3 | 0,333 |
| 26 | SMGR | 2 | 7 | 0,286 |
| 27 | SMSM | 1 | 2 | 0,500 |
| 28 | SRIL | 1 | 3 | 0,333 |
| 29 | TBMS | 2 | 5 | 0,400 |
| 30 | TKIM | 3 | 7 | 0,429 |
| 31 | TSPC | 3 | 5 | 0,600 |
| 32 | UNVR | 4 | 5 | 0,800 |
| 33 | VOKS | 2 | 6 | 0,333 |

**Hasil Pengukuran Dewan Komisaris Independen 2017**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **No** | **Kode** | **2017** | | |
| **∑ Kom Independent** | **∑ Dekom** | **DKI 2017** |
| 1 | AGII | 2 | 6 | 0,333 |
| 2 | ASII | 4 | 12 | 0,333 |
| 3 | BRPT | 1 | 3 | 0,333 |
| 4 | CINT | 1 | 2 | 0,500 |
| 5 | DLTA | 2 | 5 | 0,400 |
| 6 | DPNS | 1 | 3 | 0,333 |
| 7 | DVLA | 3 | 7 | 0,429 |
| 8 | FASW | 1 | 4 | 0,250 |
| 9 | GGRM | 2 | 4 | 0,500 |
| 10 | HMSP | 3 | 6 | 0,500 |
| 11 | INDF | 3 | 8 | 0,375 |
| 12 | INDR | 1 | 3 | 0,333 |
| 13 | INTP | 3 | 6 | 0,500 |
| 14 | ISSP | 2 | 5 | 0,400 |
| 15 | JPFA | 3 | 5 | 0,600 |
| 16 | KLBF | 4 | 8 | 0,500 |
| 17 | KMTR | 4 | 9 | 0,444 |
| 18 | MASA | 2 | 5 | 0,400 |
| 19 | MLBI | 3 | 6 | 0,500 |
| 20 | MLIA | 2 | 5 | 0,400 |
| 21 | NIKL | 1 | 3 | 0,333 |
| 22 | PBRX | 1 | 3 | 0,333 |
| 23 | POLY | 2 | 6 | 0,333 |
| 24 | PTSN | 1 | 3 | 0,333 |
| 25 | SKBM | 1 | 3 | 0,333 |
| 26 | SMGR | 2 | 7 | 0,286 |
| 27 | SMSM | 1 | 2 | 0,500 |
| 28 | SRIL | 1 | 3 | 0,333 |
| 29 | TBMS | 2 | 5 | 0,400 |
| 30 | TKIM | 3 | 6 | 0,500 |
| 31 | TSPC | 3 | 5 | 0,600 |
| 32 | UNVR | 4 | 5 | 0,800 |
| 33 | VOKS | 2 | 6 | 0,333 |

**Lampiran 7**

**Hasil Pengukuran *Debt Covenant* 2020**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **No** | **Kode** | **2020** | | |
| **Total Hutang** | **Total Ekuitas** | **DC 2020** |
| 1 | AGII | 3.739.317 | 3.382.141 | 1,106 |
| 2 | ASII | 142.749 | 195.454 | 0,730 |
| 3 | BRPT | 4.732.198 | 2.950.961 | 1,604 |
| 4 | CINT | 112.663.245.901 | 385.357.367.073 | 0,292 |
| 5 | DLTA | 205.681.950 | 1.019.898.963 | 0,202 |
| 6 | DPNS | 32.487.055.094 | 284.823.663.685 | 0,114 |
| 7 | DVLA | 660.424.729 | 1.326.287.143 | 0,498 |
| 8 | FASW | 6.930.049.292.233 | 4.582.994.996.488 | 1,512 |
| 9 | GGRM | 19.668.941 | 58.522.468 | 0,336 |
| 10 | HMSP | 19.432.604 | 30.241.426 | 0,643 |
| 11 | INDF | 83.998.472 | 79.138.044 | 1,061 |
| 12 | INDR | 387.378.220 | 376.477.370 | 1,029 |
| 13 | INTP | 5.168.424 | 22.176.248 | 0,233 |
| 14 | ISSP | 2.741.264 | 3.335.340 | 0,822 |
| 15 | JPFA | 14.539.790 | 11.411.970 | 1,274 |
| 16 | KLBF | 4.288.218.173.294 | 18.276.082.144.080 | 0,235 |
| 17 | KMTR | 3.056.731.466.842 | 2.071.029.142.148 | 1,476 |
| 18 | MASA | 219.892.429 | 227.262.661 | 0,968 |
| 19 | MLBI | 1.474.019 | 1.433.406 | 1,028 |
| 20 | MLIA | 3.066.953.863 | 2.678.261.633 | 1,145 |
| 21 | NIKL | 83.540.030 | 48.385.078 | 1,727 |
| 22 | PBRX | 412.938.472 | 280.185.257 | 1,474 |
| 23 | POLY | 1.193.903.207 | 231.030.116 | 5,168 |
| 24 | PTSN | 46.935.875 | 82.691.095 | 0,568 |
| 25 | SKBM | 806.678.887.419 | 961.981.659.335 | 0,839 |
| 26 | SMGR | 40.571.674 | 35.653.335 | 1,138 |
| 27 | SMSM | 727.016 | 2.648.510 | 0,275 |
| 28 | SRIL | 1.179.571.751 | 672.417.089 | 1,754 |
| 29 | TBMS | 105.412.893 | 51.420.353 | 2,050 |
| 30 | TKIM | 1.567.878 | 1.546.556 | 1,014 |
| 31 | TSPC | 2.727.421.825.611 | 6.377.235.707.755 | 0,428 |
| 32 | UNVR | 15.597.264 | 4.937.368 | 3,159 |
| 33 | VOKS | 1.803.514.017.632 | 1.112.121.042.260 | 1,622 |

**Hasil Pengukuran *Debt Covenant* 2019**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **No** | **Kode** | **2019** | | |
| **Total Hutang** | **Total Ekuitas** | **DC 2019** |
| 1 | AGII | 3.721.416 | 3.299.564 | 1,128 |
| 2 | ASII | 165.195 | 186.763 | 0,885 |
| 3 | BRPT | 4.426.628 | 2.755.807 | 1,606 |
| 4 | CINT | 131.822.380.207 | 389.671.404.669 | 0,338 |
| 5 | DLTA | 212.420.390 | 1.213.563.332 | 0,175 |
| 6 | DPNS | 36.039.752.024 | 282.101.635.876 | 0,128 |
| 7 | DVLA | 523.881.726 | 1.306.078.988 | 0,401 |
| 8 | FASW | 6.059.395.120.910 | 4.692.597.823.392 | 1,291 |
| 9 | GGRM | 27.716.516 | 50.930.758 | 0,544 |
| 10 | HMSP | 15.223.076 | 35.679.730 | 0,427 |
| 11 | INDF | 41.996.071 | 54.202.488 | 0,775 |
| 12 | INDR | 385.644.286 | 367.913.984 | 1,048 |
| 13 | INTP | 4.627.488 | 23.080.261 | 0,200 |
| 14 | ISSP | 3.325.841 | 3.098.666 | 1,073 |
| 15 | JPFA | 14.754.081 | 11.896.814 | 1,240 |
| 16 | KLBF | 3.559.144.386.553 | 16.705.582.476.031 | 0,213 |
| 17 | KMTR | 2.261.699.150.713 | 1.823.129.158.500 | 1,241 |
| 18 | MASA | 255.715.066 | 195.388.318 | 1,309 |
| 19 | MLBI | 1.750.943 | 1.146.007 | 1,528 |
| 20 | MLIA | 3.225.135.741 | 2.532.966.885 | 1,273 |
| 21 | NIKL | 106.049.817 | 45.639.161 | 2,324 |
| 22 | PBRX | 394.257.559 | 264.136.333 | 1,493 |
| 23 | POLY | 1.183.397.441 | 242.051.545 | 4,889 |
| 24 | PTSN | 90.698.602 | 70.551.166 | 1,286 |
| 25 | SKBM | 784.562.971.811 | 1.035.820.381.000 | 0,757 |
| 26 | SMGR | 43.915.143 | 33.891.924 | 1,296 |
| 27 | SMSM | 664.678 | 2.442.303 | 0,272 |
| 28 | SRIL | 966.583.046 | 592.668.709 | 1,631 |
| 29 | TBMS | 106.119.339 | 47.871.152 | 2,217 |
| 30 | TKIM | 1.677.008 | 1.385.323 | 1,211 |
| 31 | TSPC | 2.581.733.610.850 | 5.791.035.969.893 | 0,446 |
| 32 | UNVR | 15.367.509 | 5.281.862 | 2,909 |
| 33 | VOKS | 1.918.323.973.420 | 1.109.618.181.937 | 1,729 |

**Hasil Pengukuran *Debt Covenant* 2018**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **No** | **Kode** | **2018** | | |
| **Total Hutang** | **Total Ekuitas** | **DC 2018** |
| 1 | AGII | 3.499.963 | 2.971.605 | 1,178 |
| 2 | ASII | 143.141 | 163.203 | 0,877 |
| 3 | BRPT | 4.340.449 | 2.702.042 | 1,606 |
| 4 | CINT | 102.703.457.308 | 388.678.577.828 | 0,264 |
| 5 | DLTA | 239.353.356 | 1.284.163.814 | 0,186 |
| 6 | DPNS | 44.476.413.260 | 277.708.599.001 | 0,160 |
| 7 | DVLA | 482.559.876 | 1.200.261.863 | 0,402 |
| 8 | FASW | 6.676.781.411.219 | 4.288.337.297.565 | 1,557 |
| 9 | GGRM | 23.963.934 | 45.133.285 | 0,531 |
| 10 | HMSP | 11.244.167 | 35.358.253 | 0,318 |
| 11 | INDF | 46.620.996 | 49.916.800 | 0,934 |
| 12 | INDR | 456.465.600 | 349.452.315 | 1,306 |
| 13 | INTP | 4.566.973 | 23.221.589 | 0,197 |
| 14 | ISSP | 3.578.654 | 2.915.416 | 1,227 |
| 15 | JPFA | 14.061.678 | 10.765.677 | 1,306 |
| 16 | KLBF | 2.851.611.349.015 | 15.294.594.796.354 | 0,186 |
| 17 | KMTR | 2.090.416.230.423 | 1.457.822.944.202 | 1,434 |
| 18 | MASA | 325.464.552 | 317.896.959 | 1,024 |
| 19 | MLBI | 1.721.965 | 1.167.155 | 1,475 |
| 20 | MLIA | 3.022.358.125 | 2.241.367.974 | 1,348 |
| 21 | NIKL | 104.723.676 | 43.053.536 | 2,432 |
| 22 | PBRX | 328.472.770 | 250.593.352 | 1,311 |
| 23 | POLY | 1.167.672.439 | 238.246.828 | 4,901 |
| 24 | PTSN | 217.924.169 | 69.651.971 | 3,129 |
| 25 | SKBM | 730.789.419.438 | 1.040.576.552.571 | 0,702 |
| 26 | SMGR | 18.419.594.705 | 32.736.295.522 | 0,563 |
| 27 | SMSM | 650.926 | 2.150.277 | 0,303 |
| 28 | SRIL | 848.024.460 | 516.247.531 | 1,643 |
| 29 | TBMS | 148.058.972 | 42.895.184 | 3,452 |
| 30 | TKIM | 1.729.951 | 1.235.185 | 1,401 |
| 31 | TSPC | 2.437.126.989.832 | 5.432.848.070.494 | 0,449 |
| 32 | UNVR | 11.944.837 | 7.578.133 | 1,576 |
| 33 | VOKS | 1.562.752.955.234 | 922.629.622.776 | 1,694 |

**Hasil Pengukuran *Debt Covenant* 2017**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| **No** | **Kode** | **2017** | | |
| **Total Hutang** | **Total Ekuitas** | **DC 2017** |
| 1 | AGII | 2.971.605 | 3.358.010 | 0,885 |
| 2 | ASII | 139.325 | 156.505 | 0,890 |
| 3 | BRPT | 1.626.029 | 2.016.899 | 0,806 |
| 4 | CINT | 94.304.081.659 | 382.273.759.946 | 0,247 |
| 5 | DLTA | 196.197.372 | 1.144.645.393 | 0,171 |
| 6 | DPNS | 40.655.786.593 | 267.835.387.367 | 0,152 |
| 7 | DVLA | 524.586.078 | 1.116.300.069 | 0,470 |
| 8 | FASW | 6.081.574.204.386 | 3.288.317.572.389 | 1,849 |
| 9 | GGRM | 24.572.266 | 42.187.664 | 0,582 |
| 10 | HMSP | 9.028.078 | 34.112.985 | 0,265 |
| 11 | INDF | 41.298.111 | 47.102.766 | 0,877 |
| 12 | INDR | 515.802.535 | 290.936.888 | 1,773 |
| 13 | INTP | 4.307.169 | 24.556.507 | 0,175 |
| 14 | ISSP | 3.428.424 | 2.840.941 | 1,207 |
| 15 | JPFA | 11.293.242 | 9.795.628 | 1,153 |
| 16 | KLBF | 2.722.207.633.646 | 13.894.031.782.689 | 0,196 |
| 17 | KMTR | 1.972.580.646.799 | 1.584.274.862.682 | 1,245 |
| 18 | MASA | 320.617.373 | 334.914.227 | 0,957 |
| 19 | MLBI | 1.445.173 | 1.064.905 | 1,357 |
| 20 | MLIA | 3.432.390.525 | 1.754.295.083 | 1,957 |
| 21 | NIKL | 84.476.044 | 41.646.797 | 2,028 |
| 22 | PBRX | 338.555.397 | 234.795.896 | 1,442 |
| 23 | POLY | 1.174.807.927 | 231.566.955 | 5,073 |
| 24 | PTSN | 16.673.407 | 50.530.281 | 0,330 |
| 25 | SKBM | 599.790.014.646 | 1.023.237.460.399 | 0,586 |
| 26 | SMGR | 19.022.617.574 | 30.046.032.639 | 0,633 |
| 27 | SMSM | 615.157 | 1.828.184 | 0,336 |
| 28 | SRIL | 750.742.209 | 442.158.829 | 1,698 |
| 29 | TBMS | 128.302.927 | 36.517.743 | 3,513 |
| 30 | TKIM | 1.584.135 | 997.907 | 1,587 |
| 31 | TSPC | 2.352.891.899.876 | 5.082.008.409.145 | 0,463 |
| 32 | UNVR | 13.733.025 | 5.173.388 | 2,655 |
| 33 | VOKS | 1.296.044.190.202 | 814.122.306.393 | 1,592 |