**Lampiran 1.**

|  |  |  |  |
| --- | --- | --- | --- |
|  | **Pokok-pokok Pengungkapan Indeks ISR** | **Poin** | **Sumber Referensi** |
| **A** | **TEMA KEUANGAN DAN INVESTASI** |
| 1 | Kegiatan yang mengandung riba (beban bunga dan pendapatan bunga) | 1 | Haniffa (2002) Othman *et al.*(2009) |
| 2 | Pengungkapan kegiatan yang mengandung *gharar* atau tidak jelasan transaksi | 1 | Haniffa (2002) Maali *et al.* (2006) Othman *et al.*(2009) |
| 3 | Zakat | 1 | Haniffa (2002) Maali *et al.* (2006) Othman *et al.*(2009) |
| 4 | Kebijakan atas keterlambatan pembayaran piutang dan penghapusan piutang tak tertagih | 1 | Maali *et al.* (2006) Othman *et al.*(2009) |
| 5 | Pernyataan nilai tambah perusahaan | 1 | Sulaiman dan Willet (2003)  Othman *et al.* (2009) |
| **B** | **TEMA PRODUK DAN JASA** |  |  |
| 6 | Produk atau kegiatan operasi ramah lingkungan | 1 | Othman *et al.* (2009) |
| 7 | Kehalalan produk | 1 | Haniffa (2002)  Othman *et al.* (2009) |
| 8 | Keamanan dan kualitas produk | 1 | Othman *et al.* (2009) |
| 9 | Pelayanan pelanggan |  | Othman *et al.* (2009) |
| **C** | **TEMA KARYAWAN** |  |  |
| 10 | Jam kerja | 1 | Haniffa (2002) Othman *et al.*(2009) |
| 11 | Hari libur dan cuti | 1 | Haniffa (2002) Othman *et al.*(2009) |
| 12 | Tunjangan | 1 | Haniffa (2002) Othman *et al.*(2009) |
| 13 | Remunerasi | 1 | Haniffa (2002) Othman *et al.*(2009) |
| 14 | Pendidikan dan pelatihan kerja (pengembangan sumber daya manusia) | 1 | Haniffa (2002) Maali *et al*. (2006) Othman *et al.*(2009) |

|  |  |  |  |
| --- | --- | --- | --- |
| 15 | Kesetaraan hak antara pria dan wanita | 1 | Haniffa (2002) Maali *et al*. (2006) Othman *et al.* (2009) |
| 16 | Keterlibatan karyawan dalam diskusi manajemen dan pengambilan keputusan | 1 | Othman *et al.* (2009) |
| 17 | Kesehatan dan keselamatan kerja | 1 | Haniffa (2002) Othman *et al.* (2009) |
| 18 | Lingkungan kerja | 1 | Maali *et al*. (2006) Othman *et al.* (2009) |
| 19 | Karyawan dari kelompok khusus (cacat fisik,  mantan narapidana, mantan pecandu narkoba) | 1 | Othman *et al.* (2009) |
| 20 | Karyawan Muslim diperbolehkan menjalankan  ibadah di waktu-waktu shalat dan berpuasa di saat Ramadhan | 1 | Othman *et al.* (2009) |
| 21 | Adanya tempat ibadah yang memadai | 1 | Othman *et al.* (2009) |
| **D** | **TEMA MASYARAKAT** |  |  |
| 22 | Sedekah, donasi, atau sumbangan | 1 | Haniffa (2002)  Othman *et al.* (2009) |
| 23 | Wakaf | 1 | Haniffa (2002)  Othman *et al.* (2009) |
| 24 | *Qard Hassan* | 1 | Haniffa (2002) Maali *et al*. (2006)  Othman *et al.* (2009) |
| 25 | Sukarelawan dari kalangan karyawan | 1 | Othman *et al.* (2009) |
| 26 | Pemberian beasiswa sekolah | 1 | Othman *et al.* (2009) |
| 27 | Pemberdayaan kerja para lulusan sekolah/kuliah (magang atau praktik kerja lapangan) | 1 | Othman *et al.* (2009) |
| 28 | Pembangunan tunas muda | 1 | Othman *et al.* (2009) |
| 29 | Peningkatan kualitas hidup masyarakat miskin | 1 | Othman *et al.* (2009) |
| 30 | Kepedulian terhadap anak-anak | 1 | Othman *et al.* (2009) |
| 31 | Kegiatan amal atau kegiatan sosial (bantuan  bencana alam, donor darah, sunatan masal, pembangunan infrasturktur, dan lain-lain) | 1 | Othman *et al.* (2009) |
| 32 | Menyokong kegiatan-kegiatan kesehatan, hiburan, olahraga, budaya, pendidikan, dan  keagamaan. | 1 | Othman et al. (2009) |
| **E** | **TEMA LINGKUNGAN** |  |  |
| 33 | Konservasi lingkungan | 1 | Haniffa (2002)  Maali et al. (2006) Othman et al. (2009) |
| 34 | Kegiatan mengurangi efek terhadap pemanasan global (minimalisasi polusi, pengelolaan limbah,  pengelolaan air bersih, dan lain-lain) | **1** | Othman et al. (2009) |
| 35 | Pendidikan mengenai lingkungan | **1** | Othman et al. (2009) |
| 36 | Pernyataan verifikasi independen atau audit  lingkungan | **1** | Othman et al. (2009) |
| 37 | Sistem manajemen lingkungan | **1** | Othman et al. (2009) |
|  | TOTAL | 37 |  |

**Lampiran 2.**

**STATISTIC DESCRIPTIVE DATA PENELITIAN**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
|  | DKI | ISR | ROE | TOBINQ |
| Mean | 38.75889 | 56.06607 | 16.45156 | 1.672607 |
| Median | 37.50000 | 56.75676 | 14.27000 | 1.360278 |
| Maximum | 66.60000 | 81.08108 | 65.73000 | 4.930000 |
| Minimum | 20.00000 | 32.43243 | -13.08000 | 0.510000 |
| Std. Dev. | 9.918374 | 11.41323 | 13.06716 | 1.054875 |
| Skewness | 0.749892 | 0.180242 | 1.563748 | 1.313816 |
| Kurtosis | 3.983346 | 2.480837 | 6.915915 | 4.129169 |
|  |  |  |  |  |
| Jarque-Bera | 12.06122 | 1.498044 | 94.18358 | 30.67301 |
| Probability | 0.002404 | 0.472829 | 0.000000 | 0.000000 |
|  |  |  |  |  |
| Sum | 3488.300 | 5045.946 | 1480.640 | 150.5346 |
| Sum Sq. Dev. | 8755.298 | 11593.30 | 15196.80 | 99.03582 |
|  |  |  |  |  |
| Observations | 90 | 90 | 90 | 90 |



****

****

****

**Lampiran 3.**

**HASIL UJI STASIONER DKI**

**(Model Trend and Intercept)**

**Tingkat Satu (1stDifference)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Null Hypothesis: D(GCG) has a unit root | | | |  |
| Exogenous: Constant, Linear Trend | | | |  |
| Lag Length: 2 (Automatic based on SIC, MAXLAG=11) | | | | |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  | t-Statistic | Prob.\* |
|  |  |  |  |  |
|  |  |  |  |  |
| Augmented Dickey-Fuller test statistic | | | -8.796799 | 0.0000 |
| Test critical values: | 1% level |  | -4.068290 |  |
|  | 5% level |  | -3.462912 |  |
|  | 10% level |  | -3.157836 |  |
|  |  |  |  |  |
|  |  |  |  |  |
| \*MacKinnon (1996) one-sided p-values. | | | |  |
| Augmented Dickey-Fuller Test Equation | | | |  |
| Dependent Variable: D(GCG,2) | | |  |  |
| Method: Least Squares | | |  |  |
| Date: 09/04/18 Time: 21:05 | | |  |  |
| Sample (adjusted): 5 90 | | |  |  |
| Included observations: 86 after adjustments | | | |  |
|  |  |  |  |  |
|  |  |  |  |  |
| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|  |  |  |  |  |
|  |  |  |  |  |
| D(GCG(-1)) | -1.424009 | 0.161878 | -8.796799 | 0.0000 |
| D(GCG(-1),2) | 0.420739 | 0.132685 | 3.170971 | 0.0021 |
| D(GCG(-2),2) | 0.429342 | 0.094015 | 4.566752 | 0.0000 |
| C | 0.154620 | 1.596759 | 0.096834 | 0.9231 |
| @TREND(1) | -0.007584 | 0.030238 | -0.250795 | 0.8026 |
|  |  |  |  |  |
|  |  |  |  |  |
| R-squared | 0.633255 | Mean dependent var | | 0.313953 |
| Adjusted R-squared | 0.615144 | S.D. dependent var | | 11.20261 |
| S.E. of regression | 6.949730 | Akaike info criterion | | 6.771664 |
| Sum squared resid | 3912.199 | Schwarz criterion | | 6.914358 |
| Log likelihood | -286.1815 | Hannan-Quinn criter. | | 6.829092 |
| F-statistic | 34.96553 | Durbin-Watson stat | | 2.026347 |
| Prob(F-statistic) | 0.000000 |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |

**Lampiran 4.**

**HASIL UJI STASIONER ISR**

**(Model Trend and Intercept)**

**Tingkat Satu (1stDifference)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Null Hypothesis: D(ISR) has a unit root | | | |  |
| Exogenous: Constant, Linear Trend | | | |  |
| Lag Length: 2 (Automatic based on SIC, MAXLAG=11) | | | | |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  | t-Statistic | Prob.\* |
|  |  |  |  |  |
|  |  |  |  |  |
| Augmented Dickey-Fuller test statistic | | | -6.980786 | 0.0000 |
| Test critical values: | 1% level |  | -4.068290 |  |
|  | 5% level |  | -3.462912 |  |
|  | 10% level |  | -3.157836 |  |
|  |  |  |  |  |
|  |  |  |  |  |
| \*MacKinnon (1996) one-sided p-values. | | | |  |
|  |  |  |  |  |
|  |  |  |  |  |
| Augmented Dickey-Fuller Test Equation | | | |  |
| Dependent Variable: D(ISR,2) | | |  |  |
| Method: Least Squares | | |  |  |
| Date: 09/04/18 Time: 21:09 | | |  |  |
| Sample (adjusted): 5 90 | | |  |  |
| Included observations: 86 after adjustments | | | |  |
|  |  |  |  |  |
|  |  |  |  |  |
| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|  |  |  |  |  |
|  |  |  |  |  |
| D(ISR(-1)) | -1.501657 | 0.215113 | -6.980786 | 0.0000 |
| D(ISR(-1),2) | 0.262390 | 0.170086 | 1.542694 | 0.1268 |
| D(ISR(-2),2) | 0.198312 | 0.107009 | 1.853221 | 0.0675 |
| C | -1.614491 | 2.192849 | -0.736253 | 0.4637 |
| @TREND(1) | 0.035665 | 0.041628 | 0.856754 | 0.3941 |
|  |  |  |  |  |
|  |  |  |  |  |
| R-squared | 0.640560 | Mean dependent var | | 0.251414 |
| Adjusted R-squared | 0.622810 | S.D. dependent var | | 15.39873 |
| S.E. of regression | 9.457254 | Akaike info criterion | | 7.387822 |
| Sum squared resid | 7244.612 | Schwarz criterion | | 7.530517 |
| Log likelihood | -312.6764 | Hannan-Quinn criter. | | 7.445250 |
| F-statistic | 36.08761 | Durbin-Watson stat | | 2.061565 |
| Prob(F-statistic) | 0.000000 |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |

**HASIL UJI STASIONER ROE**

**(Model Trend and Intercept)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Null Hypothesis: ROE has a unit root | | | |  |
| Exogenous: Constant, Linear Trend | | | |  |
| Lag Length: 0 (Automatic based on SIC, MAXLAG=11) | | | | |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  | t-Statistic | Prob.\* |
|  |  |  |  |  |
|  |  |  |  |  |
| Augmented Dickey-Fuller test statistic | | | -4.948092 | 0.0006 |
| Test critical values: | 1% level |  | -4.064453 |  |
|  | 5% level |  | -3.461094 |  |
|  | 10% level |  | -3.156776 |  |
|  |  |  |  |  |
|  |  |  |  |  |
| \*MacKinnon (1996) one-sided p-values. | | | |  |
| Augmented Dickey-Fuller Test Equation | | | |  |
| Dependent Variable: D(ROE) | | |  |  |
| Method: Least Squares | | |  |  |
| Date: 09/04/18 Time: 21:11 | | |  |  |
| Sample (adjusted): 2 90 | | |  |  |
| Included observations: 89 after adjustments | | | |  |
|  |  |  |  |  |
|  |  |  |  |  |
| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|  |  |  |  |  |
|  |  |  |  |  |
| ROE(-1) | -0.458105 | 0.092582 | -4.948092 | 0.0000 |
| C | 5.623706 | 2.624678 | 2.142627 | 0.0350 |
| @TREND(1) | 0.048600 | 0.046049 | 1.055405 | 0.2942 |
|  |  |  |  |  |
|  |  |  |  |  |
| R-squared | 0.222063 | Mean dependent var | | 0.406180 |
| Adjusted R-squared | 0.203972 | S.D. dependent var | | 12.34292 |
| S.E. of regression | 11.01240 | Akaike info criterion | | 7.669048 |
| Sum squared resid | 10429.48 | Schwarz criterion | | 7.752934 |
| Log likelihood | -338.2726 | Hannan-Quinn criter. | | 7.702860 |
| F-statistic | 12.27441 | Durbin-Watson stat | | 2.000119 |
| Prob(F-statistic) | 0.000020 |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |

**HASIL UJI STASIONER TOBIN-Q**

**(Model Trend and Intercept)**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Null Hypothesis: TOBINQ has a unit root | | | |  |
| Exogenous: Constant, Linear Trend | | | |  |
| Lag Length: 0 (Automatic based on SIC, MAXLAG=11) | | | | |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  | t-Statistic | Prob.\* |
|  |  |  |  |  |
|  |  |  |  |  |
| Augmented Dickey-Fuller test statistic | | | -5.263018 | 0.0002 |
| Test critical values: | 1% level |  | -4.064453 |  |
|  | 5% level |  | -3.461094 |  |
|  | 10% level |  | -3.156776 |  |
|  |  |  |  |  |
|  |  |  |  |  |
| \*MacKinnon (1996) one-sided p-values. | | | |  |
|  |  |  |  |  |
| Augmented Dickey-Fuller Test Equation | | | |  |
| Dependent Variable: D(TOBINQ) | | |  |  |
| Method: Least Squares | | |  |  |
| Date: 09/04/18 Time: 21:13 | | |  |  |
| Sample (adjusted): 2 90 | | |  |  |
| Included observations: 89 after adjustments | | | |  |
|  |  |  |  |  |
|  |  |  |  |  |
| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|  |  |  |  |  |
|  |  |  |  |  |
| TOBINQ(-1) | -0.492418 | 0.093562 | -5.263018 | 0.0000 |
| C | 0.612829 | 0.223088 | 2.747023 | 0.0073 |
| @TREND(1) | 0.004622 | 0.003835 | 1.205322 | 0.2314 |
|  |  |  |  |  |
|  |  |  |  |  |
| R-squared | 0.243742 | Mean dependent var | | -0.006140 |
| Adjusted R-squared | 0.226155 | S.D. dependent var | | 1.021826 |
| S.E. of regression | 0.898885 | Akaike info criterion | | 2.657803 |
| Sum squared resid | 69.48749 | Schwarz criterion | | 2.741690 |
| Log likelihood | -115.2722 | Hannan-Quinn criter. | | 2.691615 |
| F-statistic | 13.85894 | Durbin-Watson stat | | 1.981079 |
| Prob(F-statistic) | 0.000006 |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |

**Lampiran 5.**

**PENGUJIAN ASUMSI KLASIK MODEL I**

**ROE = α + β1 DKI + β2 ISR + e**

**HASIL UJI NORMALITAS**



**HASIL UJI MULTIKOLINEARITAS**

|  |  |  |  |
| --- | --- | --- | --- |
| Variance Inflation Factors | | |  |
| Date: 09/04/18 Time: 20:35 | | |  |
| Sample: 1 90 | |  |  |
| Included observations: 90 | | |  |
|  |  |  |  |
|  |  |  |  |
|  | Coefficient | Uncentered | Centered |
| Variable | Variance | VIF | VIF |
|  |  |  |  |
|  |  |  |  |
| C | 0.808933 | 541.7281 | NA |
| LOGDKI | 0.122247 | 203.9527 | 1.004660 |
| LOGISR | 0.185234 | 376.3823 | 1.004660 |
|  |  |  |  |
|  |  |  |  |

**HASIL UJI HETEROSKEDASTISITAS**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Heteroskedasticity Test: Harvey | | | |  |
|  |  |  |  |  |
|  |  |  |  |  |
| F-statistic | 1.947969 | Prob. F(2,87) | | 0.1487 |
| Obs\*R-squared | 3.857537 | Prob. Chi-Square(2) | | 0.1453 |
| Scaled explained SS | 2.936896 | Prob. Chi-Square(2) | | 0.2303 |
|  |  |  |  |  |
|  |  |  |  |  |
| Test Equation: | |  |  |  |
| Dependent Variable: LRESID2 | | |  |  |
| Method: Least Squares | | |  |  |
| Date: 09/04/18 Time: 20:41 | | |  |  |
| Sample: 1 90 | |  |  |  |
| Included observations: 90 | | |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|  |  |  |  |  |
|  |  |  |  |  |
| C | -2.180673 | 4.731976 | -0.460838 | 0.6461 |
| LOGDKI | 2.786436 | 1.839523 | 1.514760 | 0.1335 |
| LOGISR | -3.092467 | 2.264364 | -1.365711 | 0.1756 |
|  |  |  |  |  |
|  |  |  |  |  |
| R-squared | 0.042862 | Mean dependent var | | -3.173002 |
| Adjusted R-squared | 0.020858 | S.D. dependent var | | 1.949173 |
| S.E. of regression | 1.928737 | Akaike info criterion | | 4.184373 |
| Sum squared resid | 323.6425 | Schwarz criterion | | 4.267700 |
| Log likelihood | -185.2968 | Hannan-Quinn criter. | | 4.217976 |
| F-statistic | 1.947969 | Durbin-Watson stat | | 1.588280 |
| Prob(F-statistic) | 0.148731 |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |

**HASIL UJI AUTOCORRELATION**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Breusch-Godfrey Serial Correlation LM Test: | | | |  |
|  |  |  |  |  |
|  |  |  |  |  |
| F-statistic | 9.816825 | Prob. F(2,85) | | 0.0001 |
| Obs\*R-squared | 16.88776 | Prob. Chi-Square(2) | | 0.0002 |
|  |  |  |  |  |
|  |  |  |  |  |
| Test Equation: | |  |  |  |
| Dependent Variable: RESID | | |  |  |
| Method: Least Squares | | |  |  |
| Date: 09/04/18 Time: 20:49 | | |  |  |
| Sample: 1 90 | |  |  |  |
| Included observations: 90 | | |  |  |
| Presample missing value lagged residuals set to zero. | | | | |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|  |  |  |  |  |
|  |  |  |  |  |
| C | 0.364019 | 0.824230 | 0.441648 | 0.6599 |
| LOGDKI | -0.043579 | 0.319487 | -0.136402 | 0.8918 |
| LOGISR | -0.168853 | 0.394660 | -0.427845 | 0.6698 |
| RESID(-1) | 0.418933 | 0.109139 | 3.838526 | 0.0002 |
| RESID(-2) | 0.039783 | 0.109045 | 0.364830 | 0.7161 |
|  |  |  |  |  |
|  |  |  |  |  |
| R-squared | 0.187642 | Mean dependent var | | -1.91E-15 |
| Adjusted R-squared | 0.149413 | S.D. dependent var | | 0.362453 |
| S.E. of regression | 0.334280 | Akaike info criterion | | 0.700278 |
| Sum squared resid | 9.498177 | Schwarz criterion | | 0.839157 |
| Log likelihood | -26.51253 | Hannan-Quinn criter. | | 0.756282 |
| F-statistic | 4.908412 | Durbin-Watson stat | | 1.959751 |
| Prob(F-statistic) | 0.001310 |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |

**HASIL PENGUJIAN REGRESI I**

***Common Effect Model***

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Dependent Variable: LOGROE | | | |  | |  |
| Method: Panel Least Squares | | | |  | |  |
| Date: 09/04/18 Time: 20:03 | | | |  | |  |
| Sample: 2015 2017 | | | |  | |  |
| Periods included: 3 | | | |  | |  |
| Cross-sections included: 30 | | | |  | |  |
| Total panel (balanced) observations: 90 | | | | | |  |
|  |  |  |  | |  | |
|  |  |  |  | |  | |
| Variable | Coefficient | Std. Error | t-Statistic | | Prob. | |
|  |  |  |  | |  | |
|  |  |  |  | |  | |
| C | -0.718959 | 0.899407 | -0.799370 | | 0.4263 | |
| LOGDKI | -0.549844 | 0.349638 | -1.572608 | | 0.1194 | |
| LOGISR | 1.532835 | 0.430388 | 3.561520 | | 0.0006 | |
|  |  |  |  | |  | |
|  |  |  |  | |  | |
| R-squared | 0.142533 | Mean dependent var | | | 1.081779 | |
| Adjusted R-squared | 0.122821 | S.D. dependent var | | | 0.391420 | |
| S.E. of regression | 0.366595 | Akaike info criterion | | | 0.863648 | |
| Sum squared resid | 11.69211 | Schwarz criterion | | | 0.946975 | |
| Log likelihood | -35.86416 | Hannan-Quinn criter. | | | 0.897250 | |
| F-statistic | 7.230833 | Durbin-Watson stat | | | 0.612429 | |
| Prob(F-statistic) | 0.001244 |  |  | |  | |
|  |  |  |  | |  | |
|  |  |  |  | |  | |

**Lampiran 6.**

**PENGUJIAN REGRESI MODEL II**

**TOBIN-Q = α + β1 DKI + β2 ISR + β3 ROE + e**

**HASIL UJI NORMALITAS**

****

**HASIL UJI MULTIKOLINEARITAS**

|  |  |  |  |
| --- | --- | --- | --- |
| Variance Inflation Factors | | |  |
| Date: 09/04/18 Time: 20:55 | | |  |
| Sample: 1 90 | |  |  |
| Included observations: 90 | | |  |
|  |  |  |  |
|  |  |  |  |
|  | Coefficient | Uncentered | Centered |
| Variable | Variance | VIF | VIF |
|  |  |  |  |
|  |  |  |  |
| C | 0.336550 | 545.7070 | NA |
| LOGDKI | 0.051924 | 209.7504 | 1.033219 |
| LOGISR | 0.087657 | 431.2581 | 1.151138 |
| LOGROE | 0.004747 | 10.17419 | 1.166226 |
|  |  |  |  |
|  |  |  |  |

**HASIL UJI HETEROSKEDASTISITAS**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Heteroskedasticity Test: Harvey | | | |  |
|  |  |  |  |  |
|  |  |  |  |  |
| F-statistic | 1.421067 | Prob. F(3,86) | | 0.2422 |
| Obs\*R-squared | 4.250769 | Prob. Chi-Square(3) | | 0.2356 |
| Scaled explained SS | 6.800942 | Prob. Chi-Square(3) | | 0.0785 |
|  |  |  |  |  |
|  |  |  |  |  |
| Test Equation: | |  |  |  |
| Dependent Variable: LRESID2 | | |  |  |
| Method: Least Squares | | |  |  |
| Date: 09/04/18 Time: 20:56 | | |  |  |
| Sample: 1 90 | |  |  |  |
| Included observations: 90 | | |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|  |  |  |  |  |
|  |  |  |  |  |
| C | -7.338581 | 6.908919 | -1.062189 | 0.2911 |
| LOGDKI | 5.140212 | 2.713753 | 1.894134 | 0.0616 |
| LOGISR | -3.380028 | 3.525971 | -0.958609 | 0.3404 |
| LOGROE | 0.744809 | 0.820550 | 0.907694 | 0.3666 |
|  |  |  |  |  |
|  |  |  |  |  |
| R-squared | 0.047231 | Mean dependent var | | -4.319432 |
| Adjusted R-squared | 0.013995 | S.D. dependent var | | 2.825608 |
| S.E. of regression | 2.805767 | Akaike info criterion | | 4.944657 |
| Sum squared resid | 677.0202 | Schwarz criterion | | 5.055760 |
| Log likelihood | -218.5096 | Hannan-Quinn criter. | | 4.989460 |
| F-statistic | 1.421067 | Durbin-Watson stat | | 1.889977 |
| Prob(F-statistic) | 0.242180 |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |

**HASIL UJI AUTOCORRELATION**

|  |  |  |  |  |
| --- | --- | --- | --- | --- |
| Breusch-Godfrey Serial Correlation LM Test: | | | |  |
|  |  |  |  |  |
|  |  |  |  |  |
| F-statistic | 13.68356 | Prob. F(2,84) | | 0.0000 |
| Obs\*R-squared | 22.11640 | Prob. Chi-Square(2) | | 0.0000 |
|  |  |  |  |  |
|  |  |  |  |  |
| Test Equation: | |  |  |  |
| Dependent Variable: RESID | | |  |  |
| Method: Least Squares | | |  |  |
| Date: 09/04/18 Time: 20:57 | | |  |  |
| Sample: 1 90 | |  |  |  |
| Included observations: 90 | | |  |  |
| Presample missing value lagged residuals set to zero. | | | | |
|  |  |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |
| Variable | Coefficient | Std. Error | t-Statistic | Prob. |
|  |  |  |  |  |
|  |  |  |  |  |
| C | 0.051239 | 0.510259 | 0.100419 | 0.9203 |
| LOGDKI | -0.024703 | 0.201119 | -0.122829 | 0.9025 |
| LOGISR | 0.004664 | 0.260180 | 0.017924 | 0.9857 |
| LOGROE | -0.020439 | 0.060957 | -0.335309 | 0.7382 |
| RESID(-1) | 0.423094 | 0.110249 | 3.837610 | 0.0002 |
| RESID(-2) | 0.132343 | 0.110276 | 1.200110 | 0.2335 |
|  |  |  |  |  |
|  |  |  |  |  |
| R-squared | 0.245738 | Mean dependent var | | 1.97E-17 |
| Adjusted R-squared | 0.200841 | S.D. dependent var | | 0.231590 |
| S.E. of regression | 0.207032 | Akaike info criterion | | -0.247549 |
| Sum squared resid | 3.600420 | Schwarz criterion | | -0.080895 |
| Log likelihood | 17.13970 | Hannan-Quinn criter. | | -0.180344 |
| F-statistic | 5.473422 | Durbin-Watson stat | | 1.955796 |
| Prob(F-statistic) | 0.000208 |  |  |  |
|  |  |  |  |  |
|  |  |  |  |  |

**HASIL PENGUJIAN REGRESI II**

***Common Effect Model***

|  |  |  |  |  |  |  |
| --- | --- | --- | --- | --- | --- | --- |
| Dependent Variable: LOGTOBINQ | | | |  | |  |
| Method: Panel Least Squares | | | |  | |  |
| Date: 09/04/18 Time: 20:17 | | | |  | |  |
| Sample: 2015 2017 | | | |  | |  |
| Periods included: 3 | | | |  | |  |
| Cross-sections included: 30 | | | |  | |  |
| Total panel (balanced) observations: 90 | | | | | |  |
|  |  |  |  | |  | |
|  |  |  |  | |  | |
| Variable | Coefficient | Std. Error | t-Statistic | | Prob. | |
|  |  |  |  | |  | |
|  |  |  |  | |  | |
| C | -0.268726 | 0.580129 | -0.463218 | | 0.6444 | |
| LOGDKI | -0.068536 | 0.227869 | -0.300769 | | 0.7643 | |
| LOGISR | 0.151664 | 0.296069 | 0.512257 | | 0.6098 | |
| LOGROE | 0.241476 | 0.068900 | 3.504720 | | 0.0007 | |
|  |  |  |  | |  | |
|  |  |  |  | |  | |
| R-squared | 0.160434 | Mean dependent var | | | 0.148416 | |
| Adjusted R-squared | 0.131146 | S.D. dependent var | | | 0.252751 | |
| S.E. of regression | 0.235595 | Akaike info criterion | | | -0.009978 | |
| Sum squared resid | 4.773433 | Schwarz criterion | | | 0.101125 | |
| Log likelihood | 4.449011 | Hannan-Quinn criter. | | | 0.034825 | |
| F-statistic | 5.477945 | Durbin-Watson stat | | | 0.496858 | |
| Prob(F-statistic) | 0.001713 |  |  | |  | |
|  |  |  |  | |  | |
|  |  |  |  | |  | |

**BIOGRAFI PENULIS**

**Robbi Hasana Ibrahim**, lahir di Salatiga, 19 Januari 1984. Lulusan dari Jurusan Akuntansi, Fakultas Ekonomika dan Bisnis, Universitas Muhammadiyah Surakarta pada tahun 2006. Penulis alumni dari SMP Negeri 1 Salatiga tahun 1999 dan alumni SMA Negeri 1 Salatiga tahun 2002. Sudah menikah dengan Haryani Mur Harjanti S. Pd, dan dikaruniai empat orang anak yaitu Hanifah, Rosyidah Ibrahim, Sabrina Hasanah dan Sulaiman Abdurrozak.

Penulis pernah mengikuti pelatihan Brevet Pajak AB di UNS tahun 2008 dan pelatihan Auditing di UGM tahun 2009. Penulis pernah bekerja sebagai staf Akuntansi di penerbit buku Islam Al Qowam Solo tahun 2007-2009. Sekarang penulis bekerja di Pesantren Islam Al Irsyad bagian kasir staf keuangan dari tahun 2009 sampai saat ini. Penulis diamanahi sebagai bendahara pada Yayasan Hati Beriman dan Yayasan Alumni Salatiga Al Kahfi yang bergerak di bidang pendidikan dan dakwah di Kota Salatiga. Penulis aktif mengikuti berbagai kegiatan seminar dan dauroh mengenai ekonomi syariah, keuangan dan akuntansi diberbagai kota Salatiga, Semarang, Surakarta dan Yogyakarta. Alamat rumah penulis di Jl Kalipengging No.31 kel. Kutowinangun Kidul, Kec. Tingkir, Kota Salatiga. Kontak penulis dapat dilakukan melalui email: [ibrahim.hasana@yahoo.co.id](mailto:ibrahim.hasana@yahoo.co.id) dan nomer hp/wa: 085647471136